

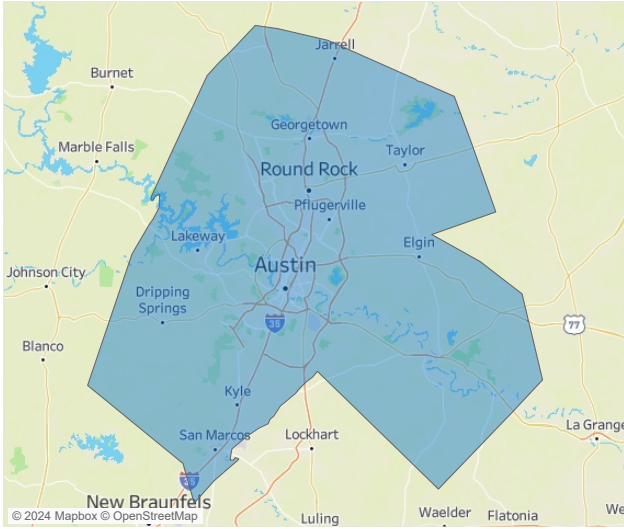


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Austin
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Austin is the **14th** largest multifamily market with **295,435** completed units and **163,443** units in development, **52,569** of which have already broken ground.

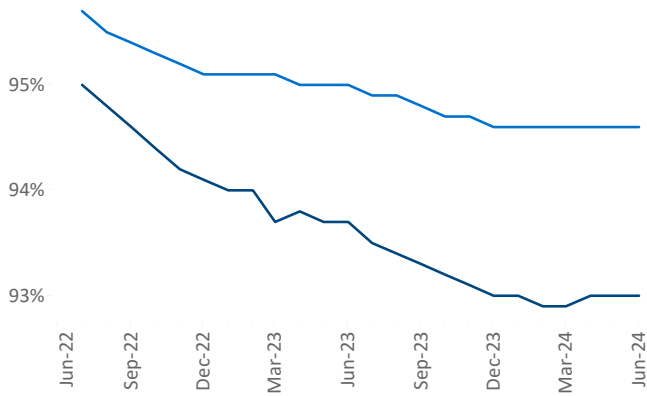
Advertised **rents** are at **\$1,609**, down **-6.5%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,944** ▲ net units absorbed over the past twelve months. This is up **1,728** ▲ units from the previous year's gain of **8,216** ▲ absorbed units.

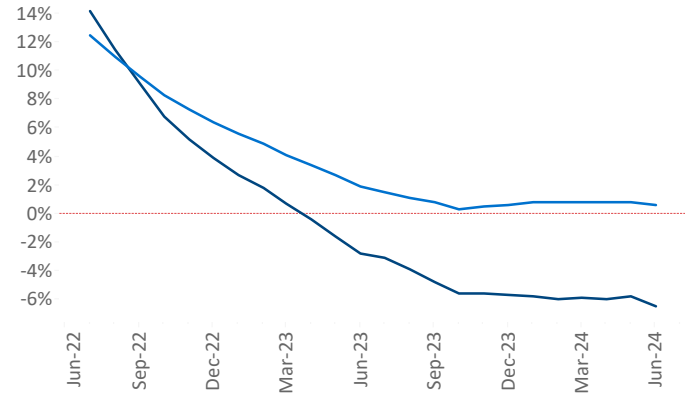
Employment in Austin has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$34.44** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

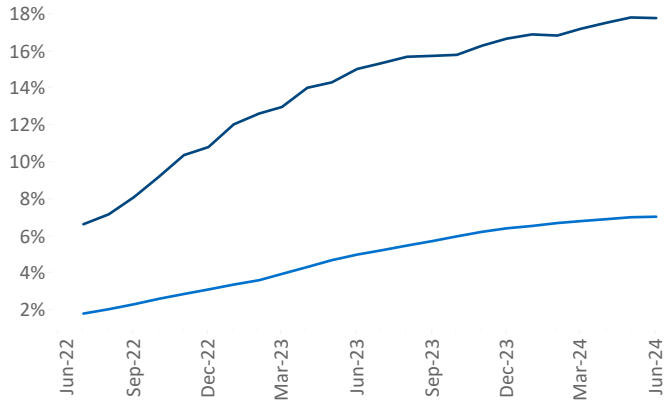
Occupancy



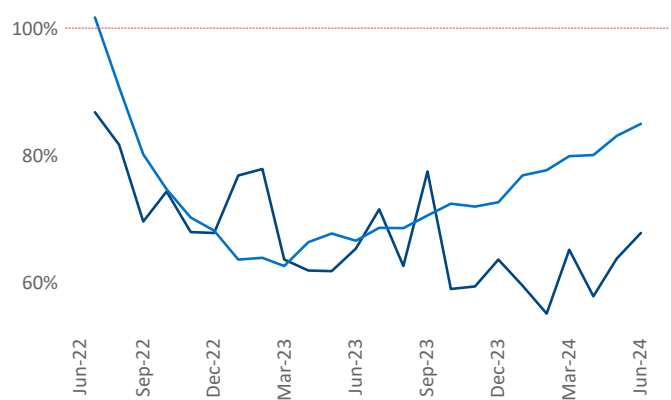
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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