## Yardi Matrix

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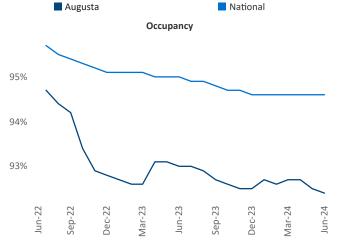
Augusta June 2024

Augusta is the 102nd largest multifamily market with 29,822 completed units and 8,597 units in development, 2,751 of which have already broken ground.

Advertised **rents** are at **\$1,188**, down **-0.1%** from the previous year placing Augusta at 95th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,349** ▲ net units absorbed over the past twelve months. This is up 664 ▲ units from the previous year's gain of 685 A absorbed units.

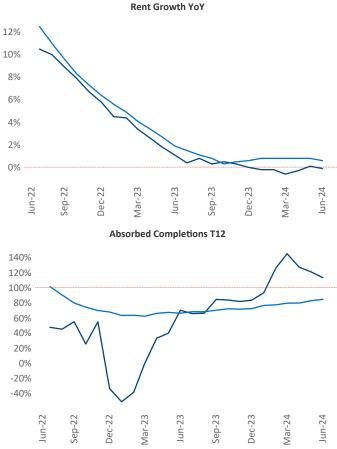
**Employment** in Augusta has grown by **0.6%** A over the past 12 months, while hourly wages have risen by 0.1% A YoY to \$28.28 according to the Bureau of Labor Statistics.



Augusta







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