Jeff Adler

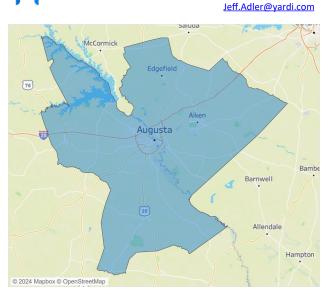
Vice President



## Contacts

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## Augusta June 2024



Augusta is the 102nd largest multifamily market with 29,822 completed units and 8,597 units in development, 2,751 of which have already broken ground.

Advertised **rents** are at \$1,188, down -0.1% ▼ from the previous year placing Augusta at 95th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,349** ▲ net units absorbed over the past twelve months. This is up **664** ▲ units from the previous year's gain of **685** ▲ absorbed units.

**Employment** in Augusta has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$28.28** according to the *Bureau of Labor Statistics*.

