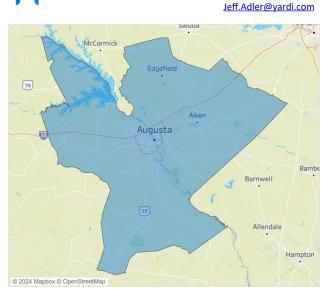
Jeff Adler

Vice President



Contacts

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June 2024



Augusta is the **102nd** largest multifamily market with **29,822** completed units and **8,597** units in development, **2,751** of which have already broken ground.

Advertised **rents** are at \$1,188, down -0.1% ▼ from the previous year placing Augusta at 95th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,349** ▲ net units absorbed over the past twelve months. This is up **664** ▲ units from the previous year's gain of **685** ▲ absorbed units.

Employment in Augusta has grown by 0.6% ▲ over the past 12 months, while hourly wages have risen by 0.1% ▲ YoY to \$28.28 according to the *Bureau of Labor Statistics*.

