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Atlanta

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Atlanta is the **5th** largest multifamily market with **532,087** completed units and **158,274** units in development, **33,422** of which have already broken ground.

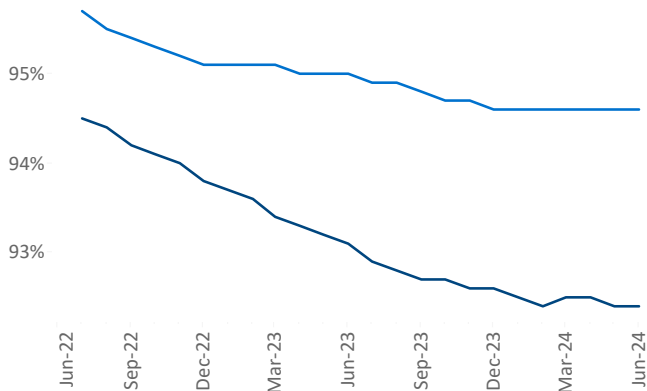
Advertised **rents** are at **\$1,640**, down **-3.5%** ▼ from the previous year placing Atlanta at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,116** ▲ net units absorbed over the past twelve months. This is up **5,150** ▲ units from the previous year's gain of **4,966** ▲ absorbed units.

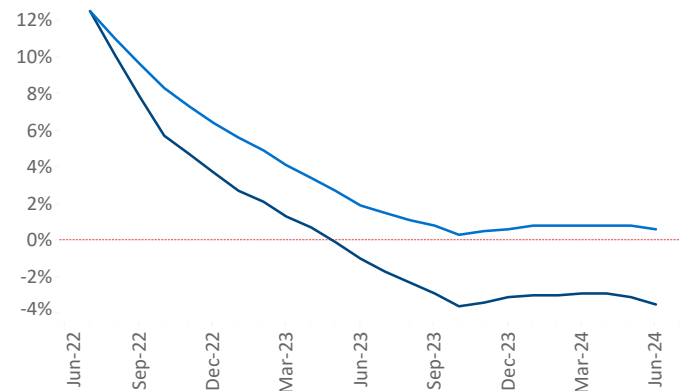
Employment in Atlanta has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$34.36** according to the *Bureau of Labor Statistics*.

■ Atlanta ■ National

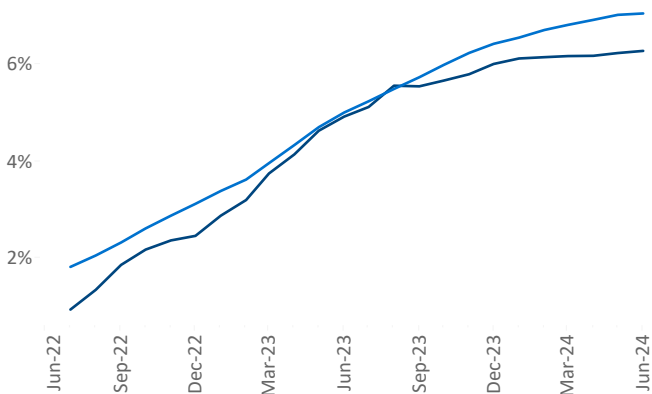
Occupancy



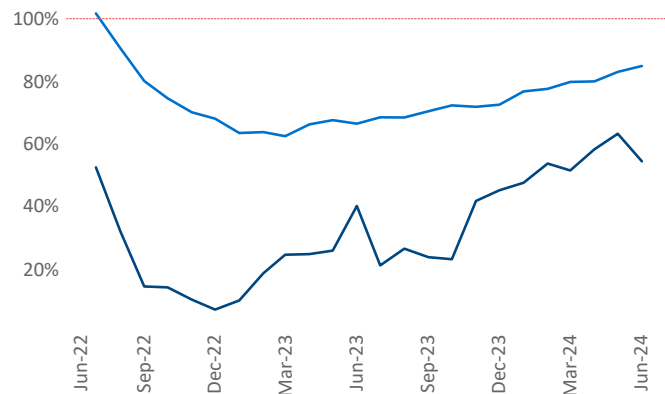
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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