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Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Atlanta

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Atlanta is the 5th largest multifamily market with 532,087 completed units and 158,274 units in development, 33,422 of which have already broken ground.

Advertised rents are at \$1,640, down -3.5%▼ from the previous year placing Atlanta at 117th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,116** net units absorbed over the past twelve months. This is up **5,150** Inits from the previous year's gain of **4,966** ▲ absorbed units.

Employment in Atlanta has grown by **1.3%** • over the past 12 months, while hourly wages have risen by 4.8% A YoY to \$34.36 according to the Bureau of Labor Statistics.

Rent Growth YoY







