



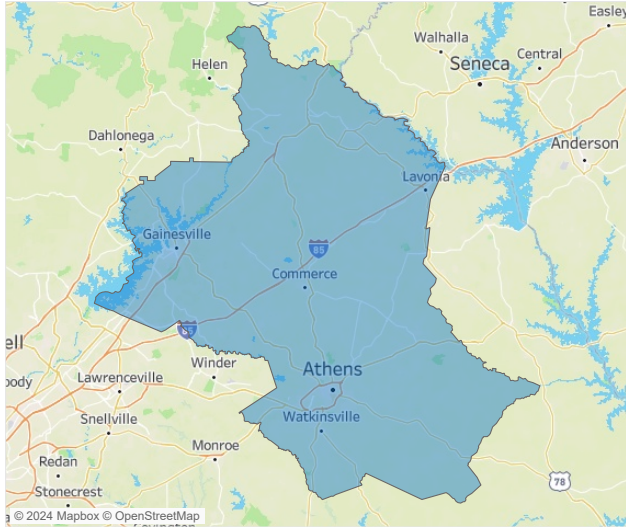
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Athens

June 2024



Athens is the **108th** largest multifamily market with **24,207** completed units and **12,614** units in development, **2,739** of which have already broken ground.

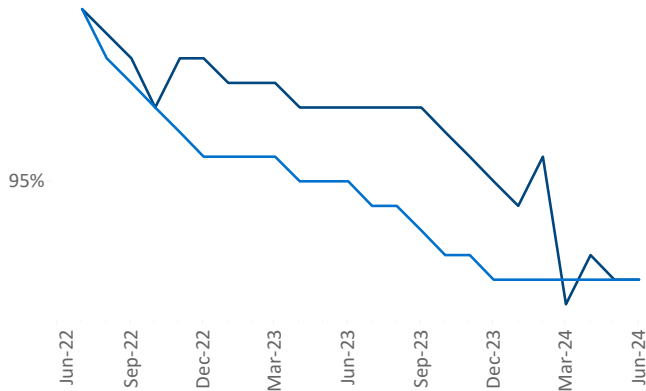
Advertised **rents** are at **\$1,420**, up **0.6%** ▲ from the previous year placing Athens at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,530** ▲ net units absorbed over the past twelve months. This is up **785** ▲ units from the previous year's gain of **745** ▲ absorbed units.

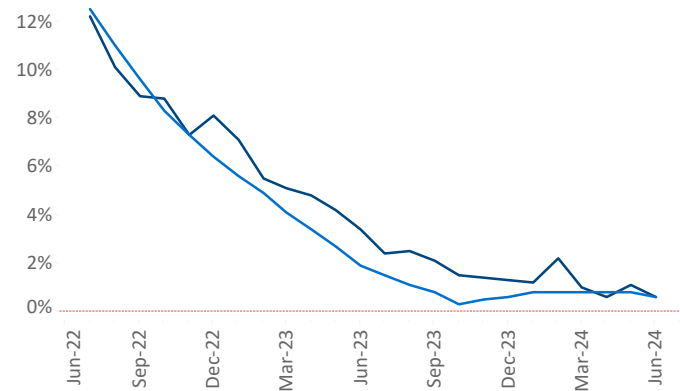
Employment in Athens has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$28.41** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

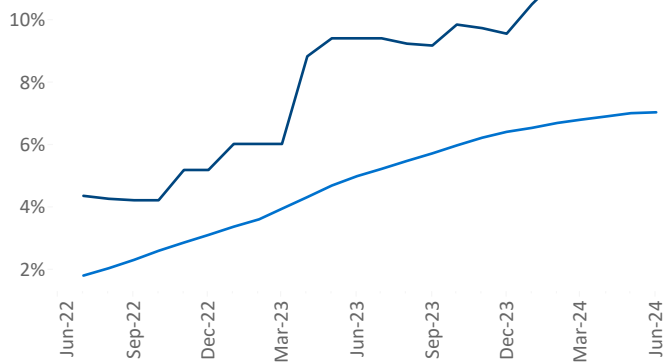
Occupancy



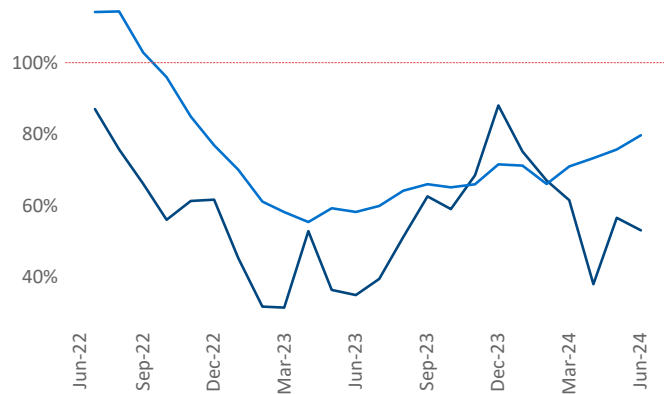
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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