

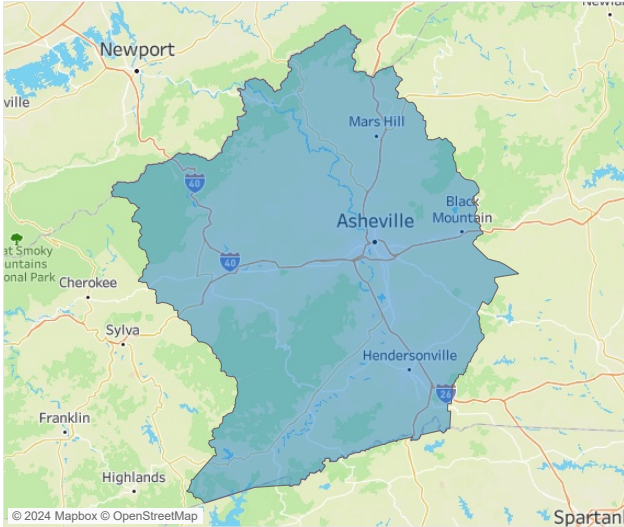


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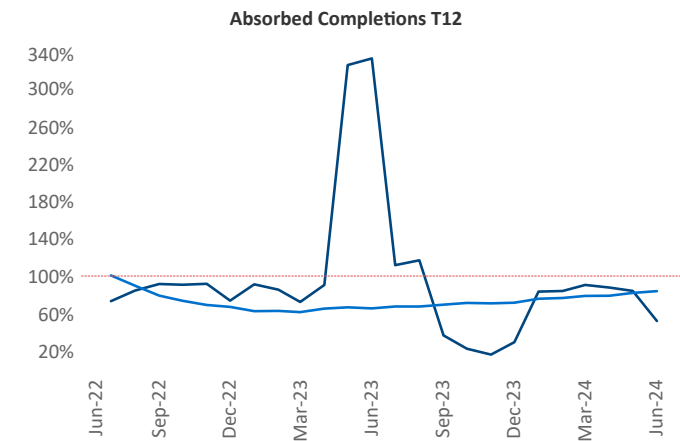
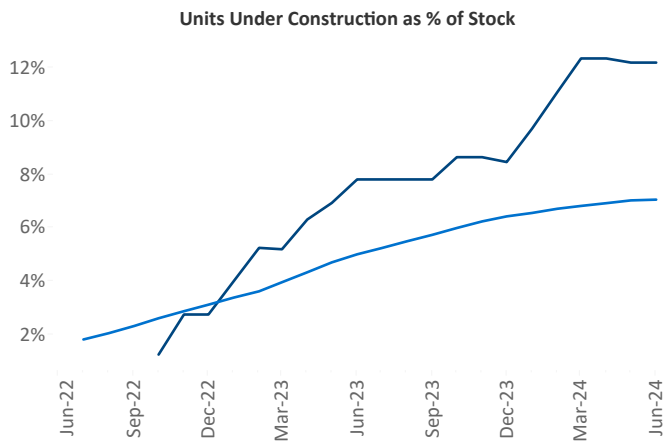
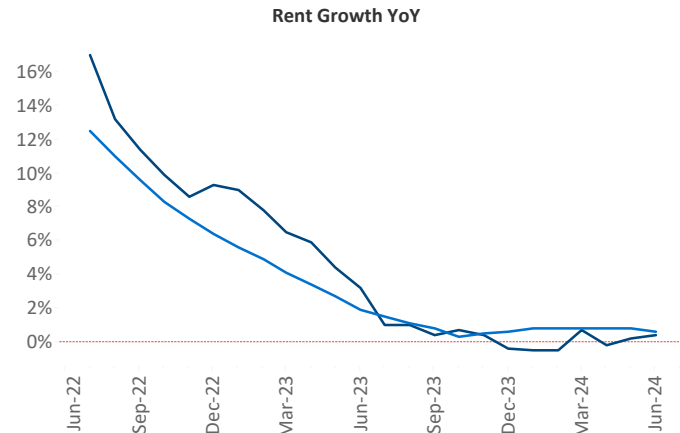
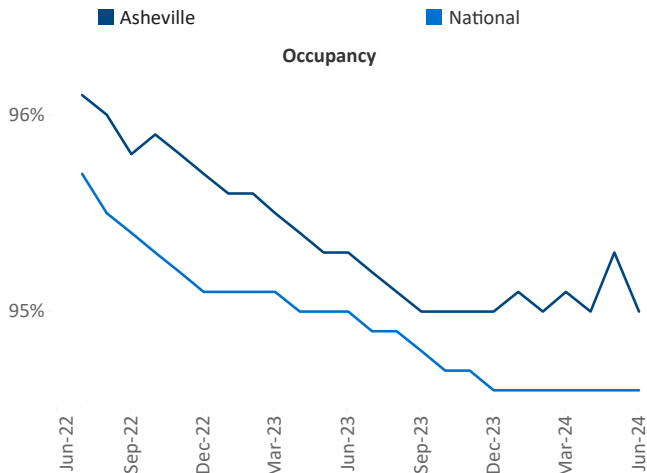


Asheville is the **110th** largest multifamily market with **22,296** completed units and **15,503** units in development, **2,717** of which have already broken ground.

Advertised **rents** are at **\$1,697**, up **0.4%** ▲ from the previous year placing Asheville at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **399** ▲ net units absorbed over the past twelve months. This is down **-308** ▼ units from the previous year's gain of **707** ▲ absorbed units.

Employment over the past 12 months, while hourly wages have risen by **8.9%** ▲ YoY to **\$30.28** according to the *Bureau of Labor Statistics*.



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