Jeff Adler

Vice President

National

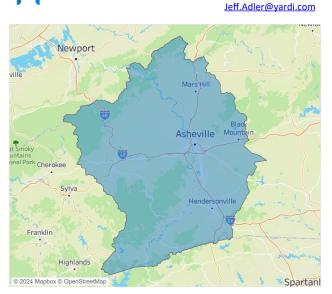


Asheville

Contacts

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Asheville June 2024



Asheville is the **110th** largest multifamily market with **22,296** completed units and **15,503** units in development, **2,717** of which have already broken ground.

Advertised **rents** are at \$1,697, up 0.4% ▲ from the previous year placing Asheville at 83rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **399** ▲ net units absorbed over the past twelve months. This is down **-308** ▼ units from the previous year's gain of **707** ▲ absorbed units.

Employment over the past 12 months, while hourly wages have risen by **8.9%** ▲ YoY to **\$30.28** according to the *Bureau* of Labor Statistics.

