Jeff Adler

Vice President

Jeff.Adler@yardi.com



## Contacts

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u>

## Anchorage June 2024

Palmer

Anchbrage

Valdez

**Anchorage** is the **120th** largest multifamily market with **8,319** completed units and **962** units in development, **0** of which have already broken ground.

Advertised **rents** are at \$1,474, up 6.0% ▲ from the previous year placing Anchorage at 5th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -286 ▼ net units absorbed over the past twelve months. This is down -344 ▼ units from the previous year's gain of 58 ▲ absorbed units.

Employment in Anchorage has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 4.8% ▲ YoY to \$34.84 according to the *Bureau of Labor Statistics*.







