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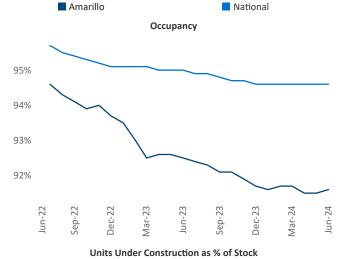


Amarillo is the 117th largest multifamily market with 14,604 completed units and 1,106 units in development, 518 of which have already broken ground.

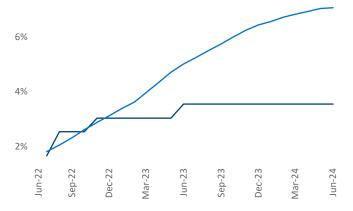
Advertised **rents** are at \$969, up 1.9% ▲ from the previous year placing Amarillo at 58th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -67 ▼ net units absorbed over the past twelve months. This is up **141** ▲ units from the previous year's loss of -208 ▼ absorbed units.

Employment in Amarillo has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$27.19** according to the *Bureau of Labor Statistics*.









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