

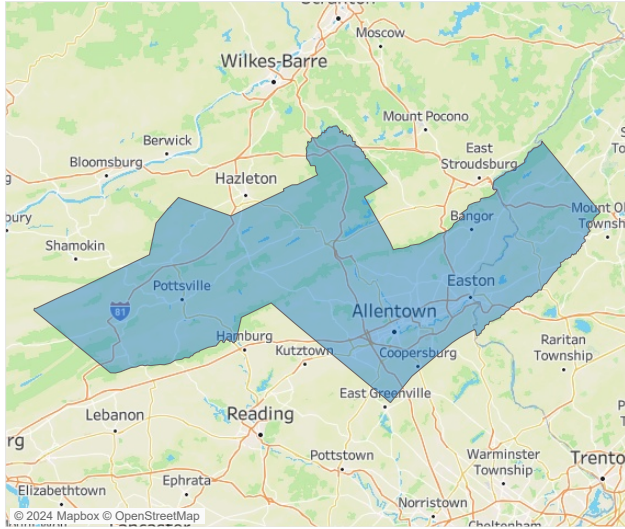


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Allentown-Bethlehem
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Allentown-Bethlehem is the **93rd** largest multifamily market with **34,469** completed units and **12,860** units in development, **1,967** of which have already broken ground.

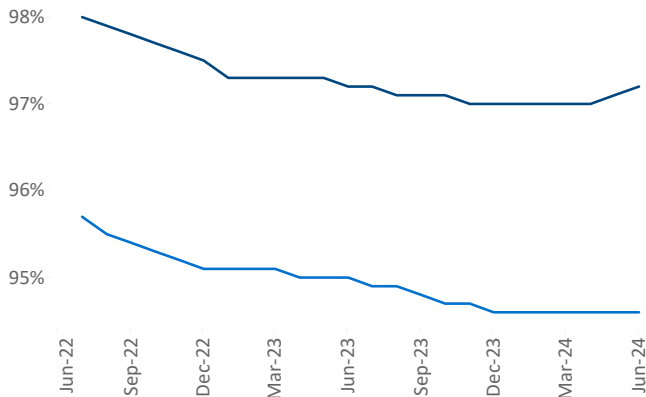
Advertised **rents** are at **\$1,665**, up **3.0%** ▲ from the previous year placing Allentown-Bethlehem at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-376** ▼ net units absorbed over the past twelve months. This is down **-912** ▼ units from the previous year's gain of **536** ▲ absorbed units.

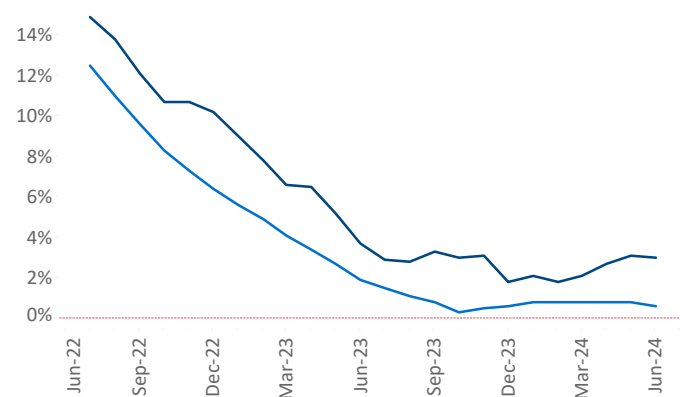
Employment in Allentown-Bethlehem has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$32.46** according to the *Bureau of Labor Statistics*.

■ Allentown-Bethlehem ■ National

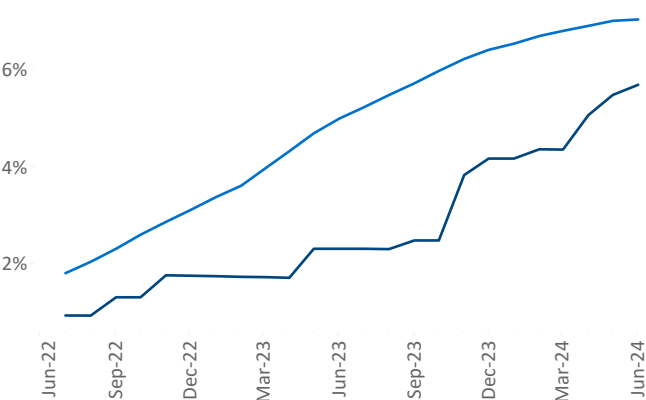
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

