

## Contacts Jeff Adler

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## Youngstown May 2024

**Youngstown** is the **113th** largest multifamily market with **20,090** completed units and **964** units in development, **0** of which have already broken ground.

Advertised **rents** are at **\$843**, up **7.0%** ▲ from the previous year placing Youngstown at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **235** ▲ net units absorbed over the past twelve months. This is up **195** ▲ units from the previous year's gain of **40** ▲ absorbed units.

**Employment** in Youngstown has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$25.37** according to the *Bureau of Labor Statistics*.









