

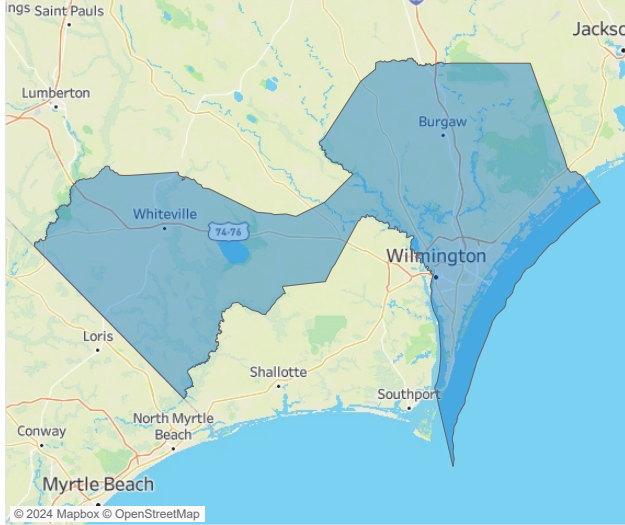


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Wilmington
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Wilmington is the **107th** largest multifamily market with **25,446** completed units and **18,205** units in development, **2,809** of which have already broken ground.

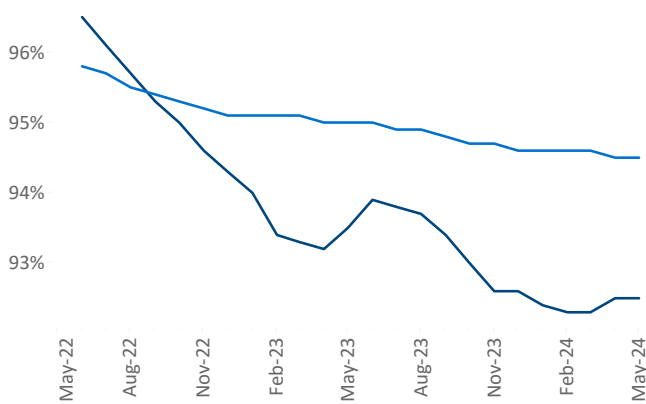
Advertised rents are at **\$1,553**, down **-1.6%** ▼ from the previous year placing Wilmington at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-413** ▼ net units absorbed over the past twelve months. This is down **-663** ▼ units from the previous year's gain of **250** ▲ absorbed units.

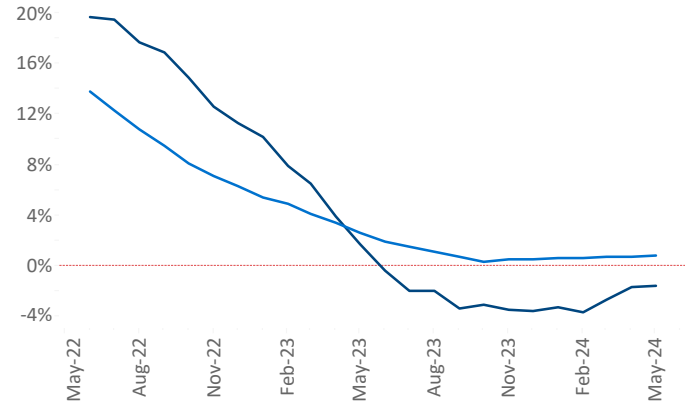
Employment in Wilmington has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$32.74** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

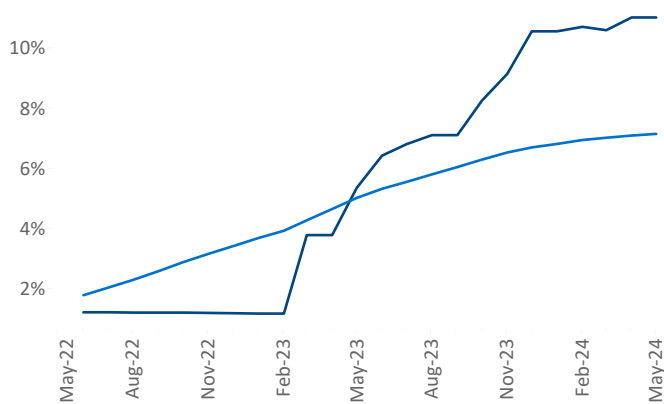
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

