

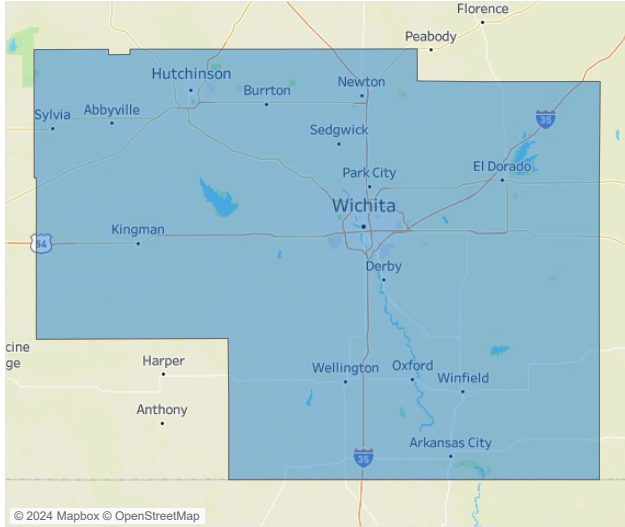


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Wichita  
May 2024



Wichita is the **92nd** largest multifamily market with **35,049** completed units and **6,114** units in development, **1,670** of which have already broken ground.

Advertised **rents** are at **\$864**, up **3.5%** ▲ from the previous year placing Wichita at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **779** ▲ net units absorbed over the past twelve months. This is up **820** ▲ units from the previous year's loss of **-41** ▼ absorbed units.

**Employment** in Wichita has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$29.18** according to the *Bureau of Labor Statistics*.

