Jeff Adler



Contacts

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Wichita is the 92nd largest multifamily market with 35,049 completed units and 6,114 units in development, 1,670 of which have already broken ground.

Advertised **rents** are at \$864, up 3.5% ▲ from the previous year placing Wichita at 27th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 779 A net units absorbed over the past twelve months. This is up 820 ▲ units from the previous year's loss of -41 ▼ absorbed units.

Employment in Wichita has grown by **2.1**% ▲ over the past 12 months, while hourly wages have risen by 3.9% ▲ YoY to \$29.18 according to the Bureau of Labor Statistics.







