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Washington DC
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Washington DC is the **4th** largest multifamily market with **594,509** completed units and **248,621** units in development, **32,265** of which have already broken ground.

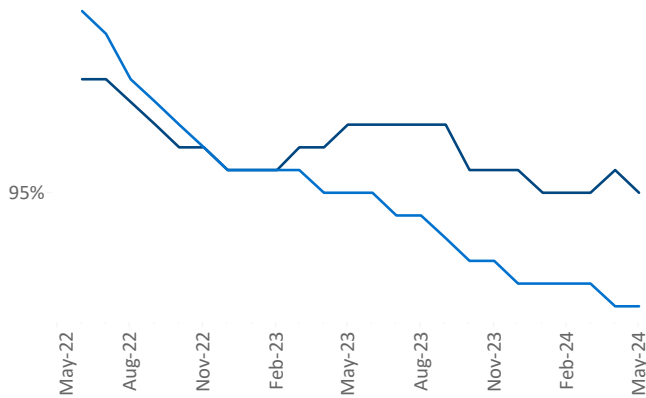
Advertised **rents** are at **\$2,181**, up **3.1% ▲** from the previous year placing Washington DC at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,600 ▲** net units absorbed over the past twelve months. This is down **-4,920 ▼** units from the previous year's gain of **13,520 ▲** absorbed units.

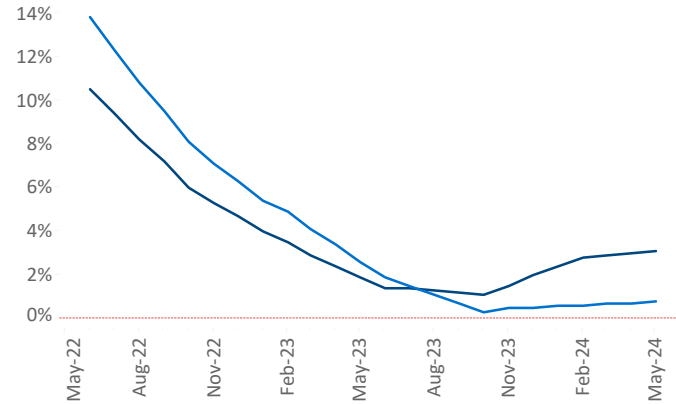
Employment in Washington DC has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **1.9% ▲** YoY to **\$40.81** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

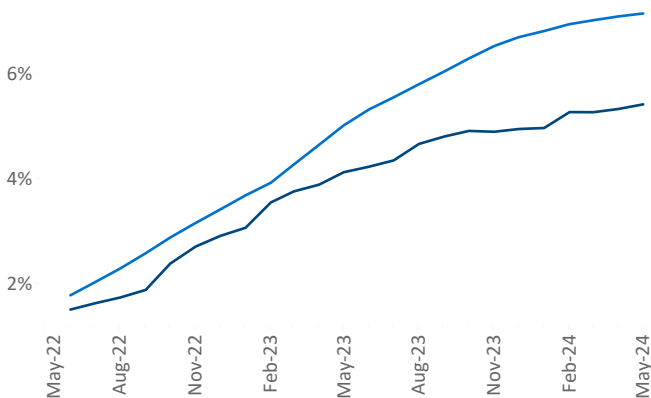
Occupancy



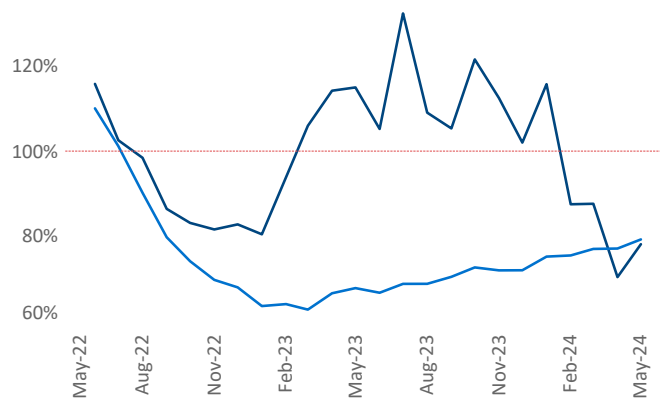
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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