Jeff Adler

Vice President

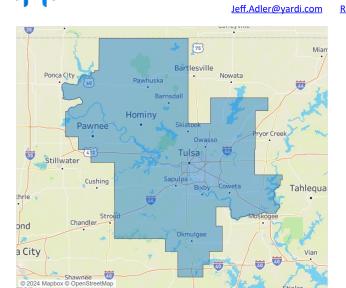


## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Tulsa

May 2024



**Tulsa** is the **61st** largest multifamily market with **66,756** completed units and **7,574** units in development, **3,419** of which have already broken ground.

Advertised **rents** are at \$1,002, up 4.2% ▲ from the previous year placing Tulsa at 18th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **290** ▲ net units absorbed over the past twelve months. This is up **424** ▲ units from the previous year's loss of **-134** ▼ absorbed units.

Employment in Tulsa has grown by 1.8% ▲ over the past 12 months, while hourly wages have risen by 4.4% ▲ YoY to \$32.22 according to the *Bureau of Labor Statistics*.

