

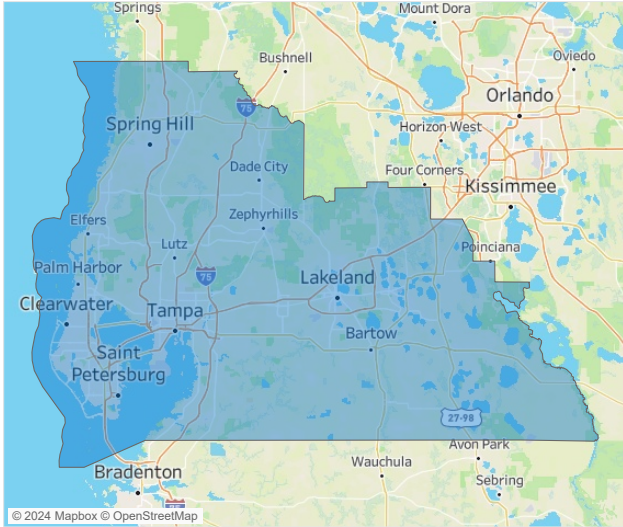


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Tampa - St Petersburg  
May 2024



**Tampa - St Petersburg** is the **20th** largest multifamily market with **249,257** completed units and **122,477** units in development, **25,532** of which have already broken ground.

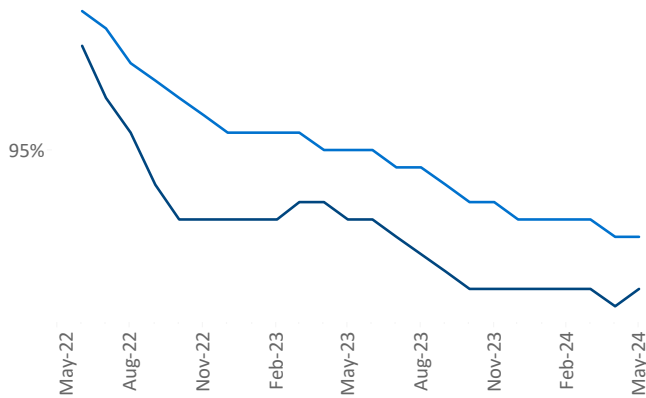
Advertised **rents** are at **\$1,796**, down **-1.6%** ▼ from the previous year placing Tampa - St Petersburg at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,587** ▲ net units absorbed over the past twelve months. This is down **-789** ▼ units from the previous year's gain of **6,376** ▲ absorbed units.

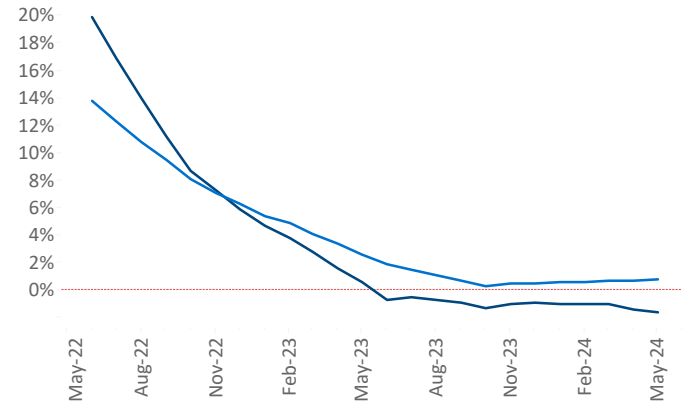
**Employment** in Tampa - St Petersburg has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$32.84** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg    ■ National

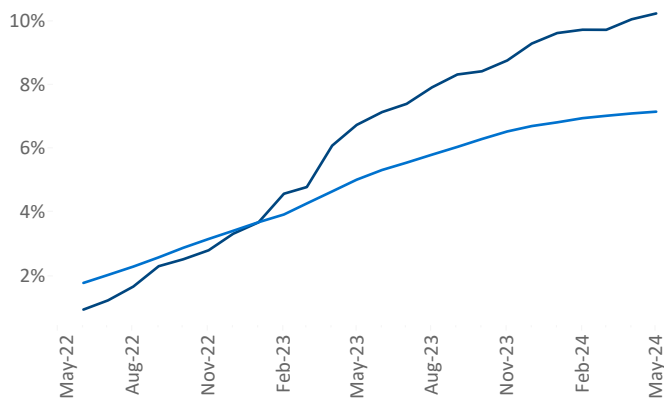
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

