

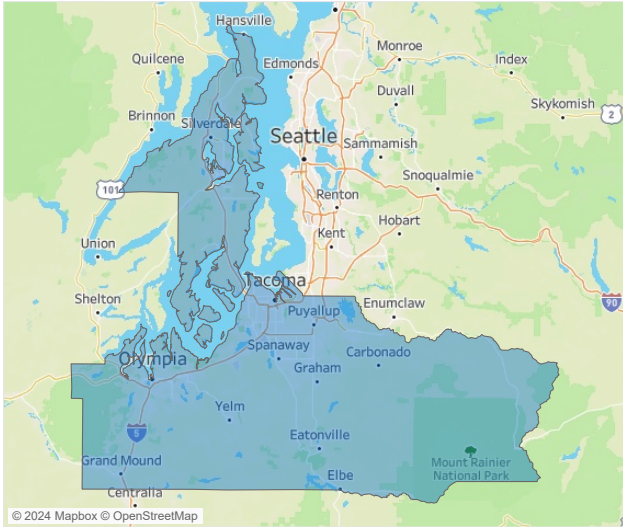


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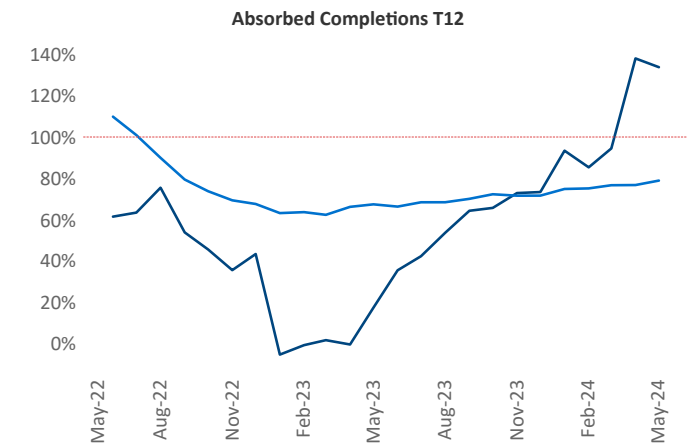
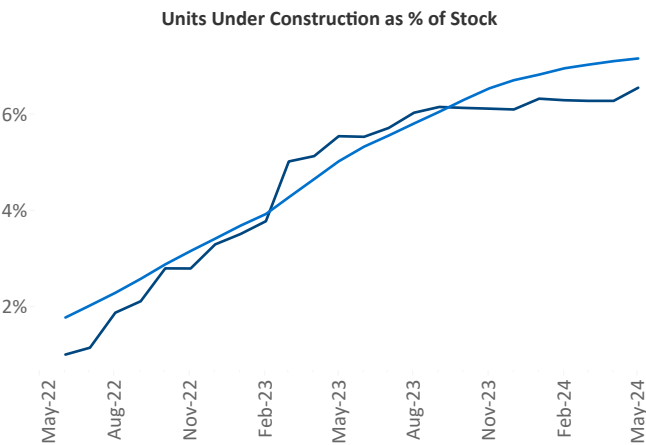
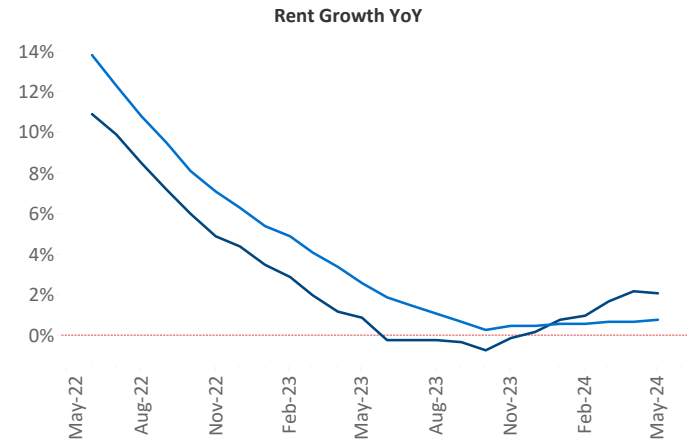
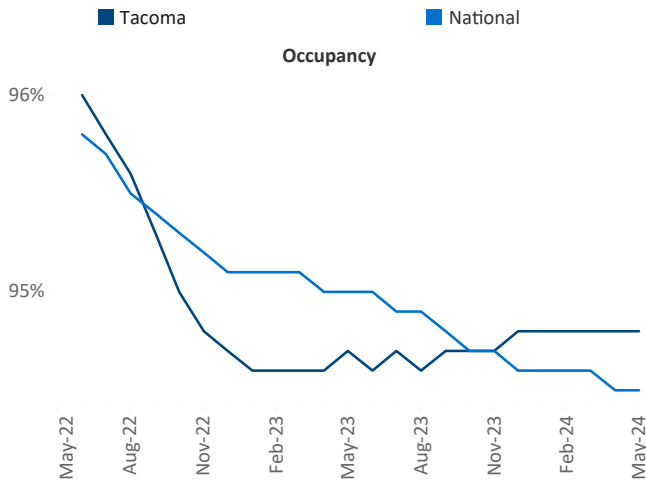


Tacoma is the **57th** largest multifamily market with **77,733** completed units and **26,398** units in development, **5,094** of which have already broken ground.

Advertised **rents** are at **\$1,758**, up **2.1%** ▲ from the previous year placing Tacoma at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,479** ▲ net units absorbed over the past twelve months. This is up **3,037** ▲ units from the previous year's gain of **442** ▲ absorbed units.

Employment in Tacoma has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$35.95** according to the *Bureau of Labor Statistics*.



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