Jeff Adler

Vice President



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Tacoma is the **57th** largest multifamily market with **77,733** completed units and **26,398** units in development, **5,094** of which have already broken ground.

Advertised **rents** are at \$1,758, up 2.1% ▲ from the previous year placing Tacoma at 56th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,479** ▲ net units absorbed over the past twelve months. This is up **3,037** ▲ units from the previous year's gain of **442** ▲ absorbed units.

Employment in Tacoma has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 0.2% ▲ YoY to \$35.95 according to the *Bureau of Labor Statistics*.









