

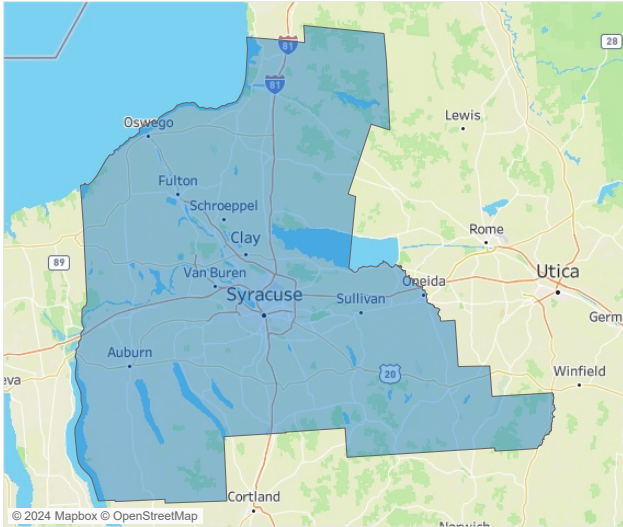


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Syracuse
May 2024

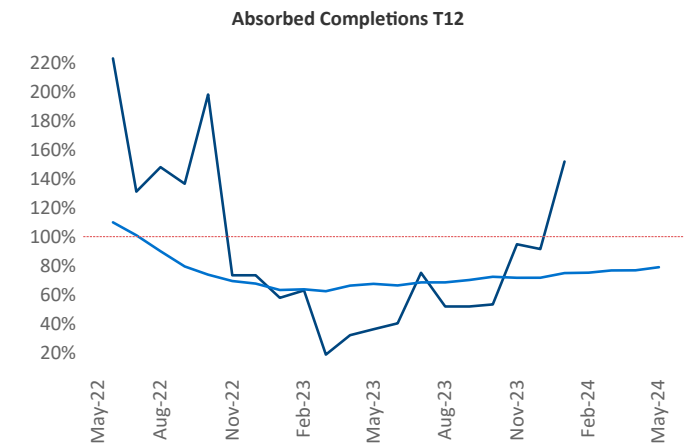
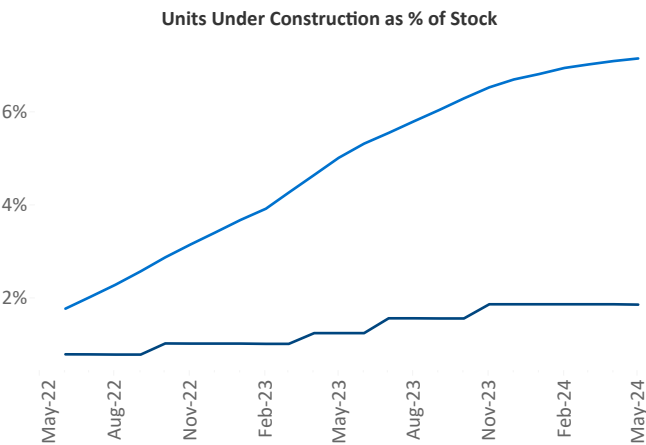
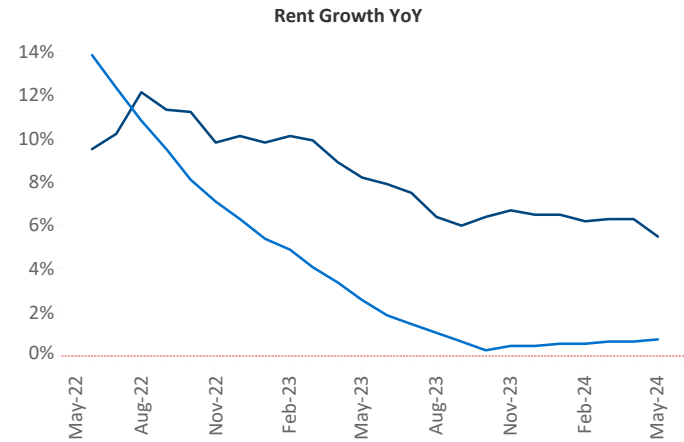
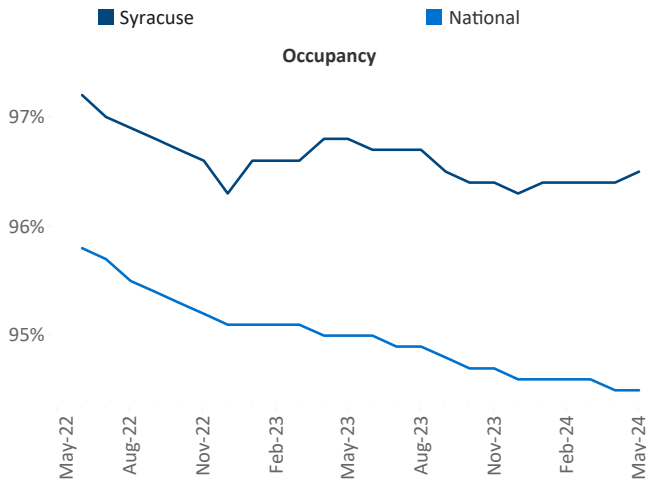


Syracuse is the **99th** largest multifamily market with **31,613** completed units and **7,954** units in development, **592** of which have already broken ground.

Advertised **rents** are at **\$1,295**, up **5.5%** ▲ from the previous year placing Syracuse at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **48** ▲ net units absorbed over the past twelve months. This is down **-50** ▼ units from the previous year's gain of **98** ▲ absorbed units.

Employment in Syracuse has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$32.32** according to the *Bureau of Labor Statistics*.



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