

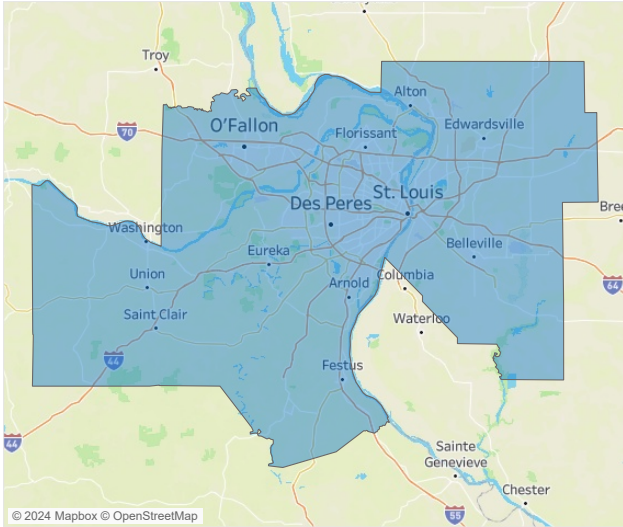


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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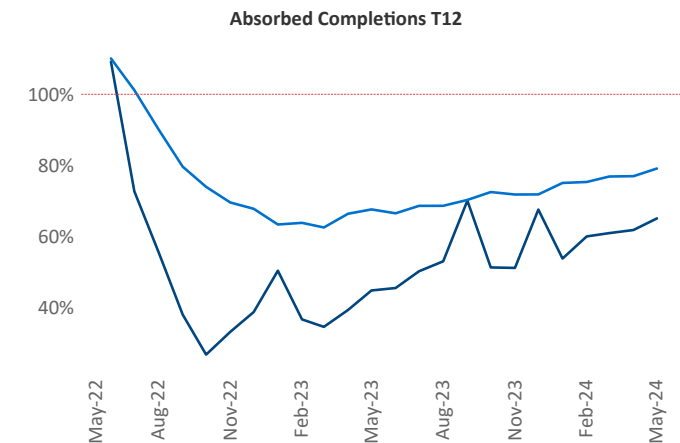
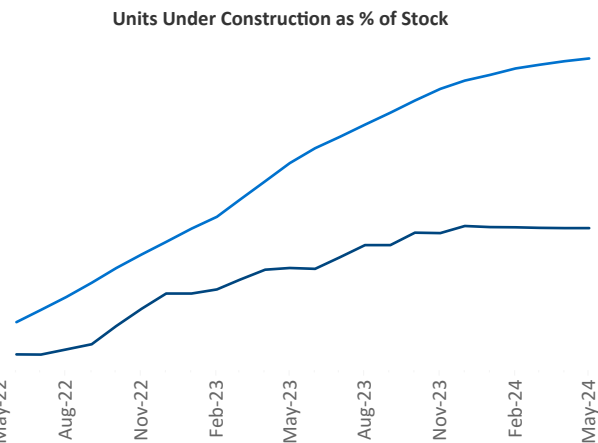
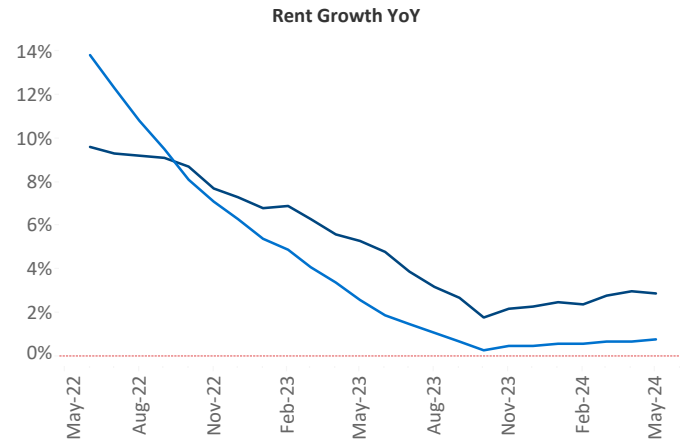
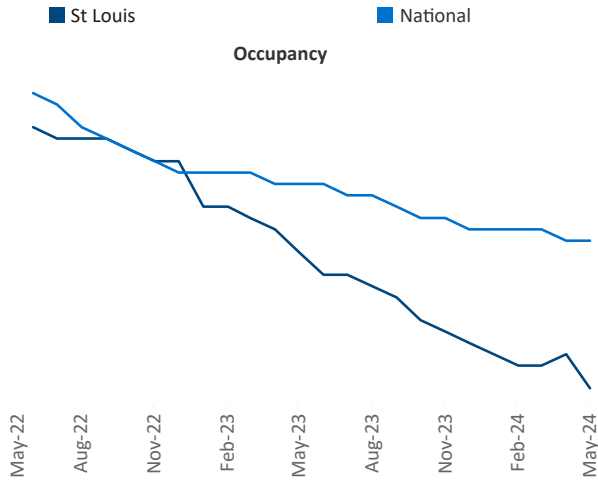


St Louis is the **40th** largest multifamily market with **134,045** completed units and **26,018** units in development, **4,963** of which have already broken ground.

Advertised **rents** are at **\$1,251**, up **2.9%** ▲ from the previous year placing St Louis at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,446** ▲ net units absorbed over the past twelve months. This is up **1,199** ▲ units from the previous year's gain of **1,247** ▲ absorbed units.

Employment in St Louis has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$35.09** according to the *Bureau of Labor Statistics*.



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