

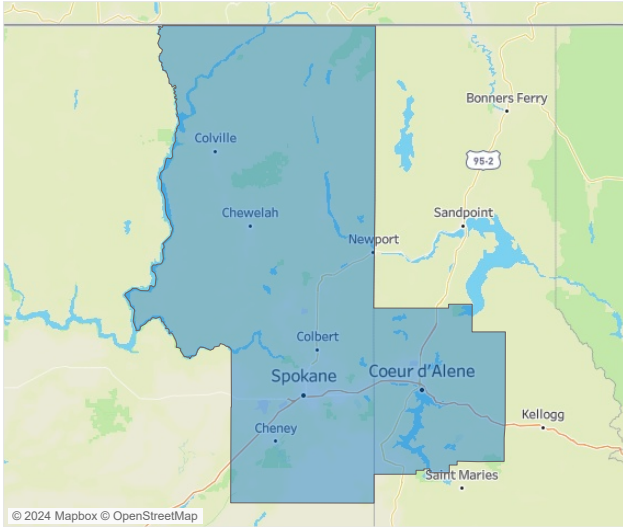


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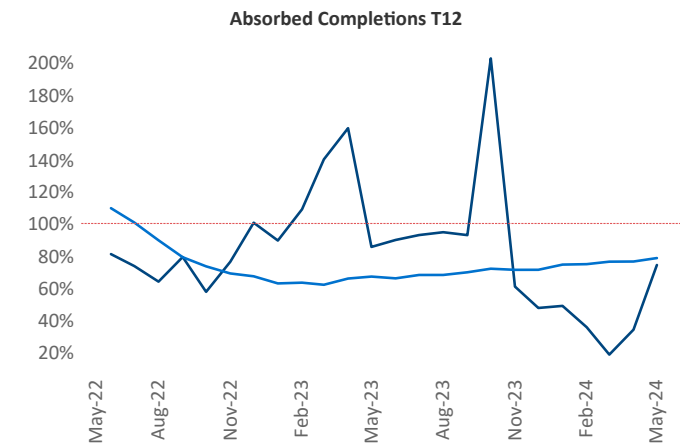
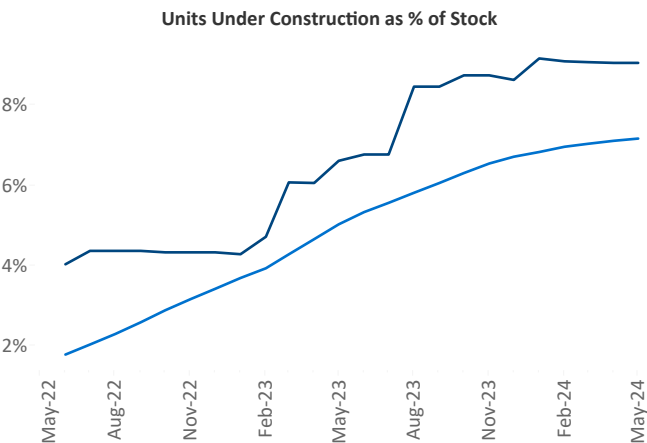
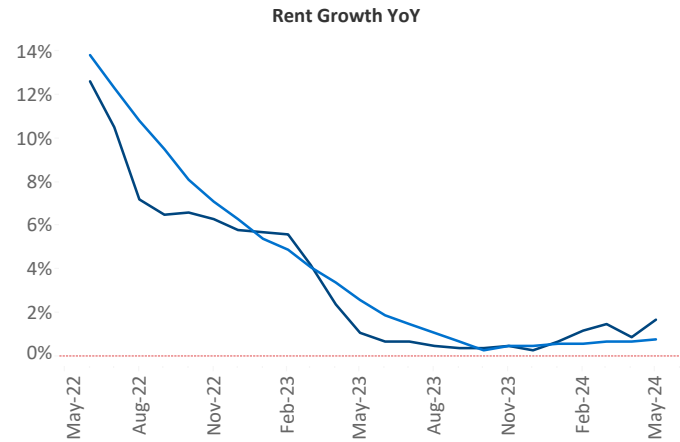
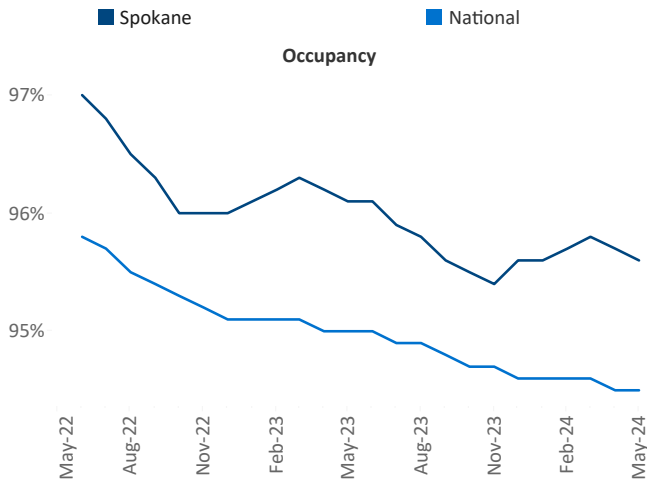


Spokane is the **88th** largest multifamily market with **38,691** completed units and **12,404** units in development, **3,499** of which have already broken ground.

Advertised **rents** are at **\$1,404**, up **1.7%** ▲ from the previous year placing Spokane at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **827** ▲ net units absorbed over the past twelve months. This is down **-11** ▼ units from the previous year's gain of **838** ▲ absorbed units.

Employment in Spokane has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$33.08** according to the *Bureau of Labor Statistics*.



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