Yardi Matrix

Southwest Florida Coast

Contacts

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National

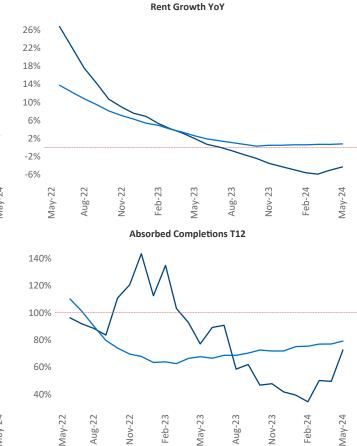
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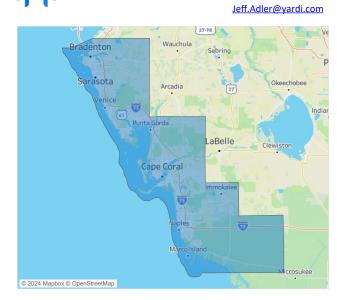
Southwest Florida Coast is the **52nd** largest multifamily market with **90,494** completed units and **89,296** units in development, **16,489** of which have already broken ground.

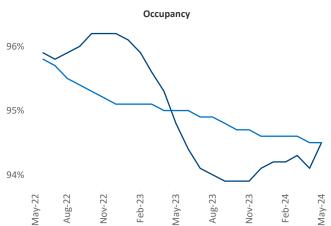
Advertised **rents** are at **\$1,979**, down **-4.3%** ▼ from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,162** ▲ net units absorbed over the past twelve months. This is down -165 ▼ units from the previous year's gain of **3,327** ▲ absorbed units.

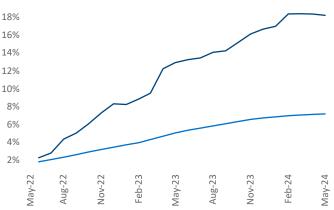
Employment in Southwest Florida Coast has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$30.15** according to the *Bureau of Labor Statistics.*











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