

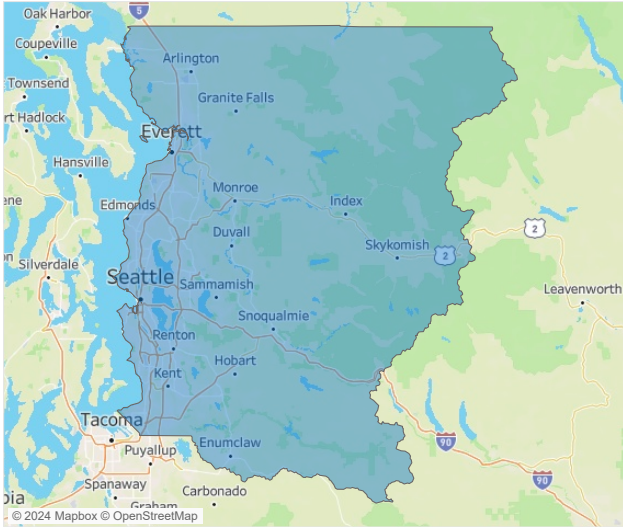


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Seattle is the **12th** largest multifamily market with **308,725** completed units and **124,196** units in development, **24,169** of which have already broken ground.

Advertised rents are at **\$2,215**, up **1.6%** ▲ from the previous year placing Seattle at **67th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **6,881** ▲ net units absorbed over the past twelve months. This is down **-2,199** ▼ units from the previous year's gain of **9,080** ▲ absorbed units.

Employment in Seattle has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-2.5%** ▼ YoY to **\$42.38** according to the *Bureau of Labor Statistics*.

