

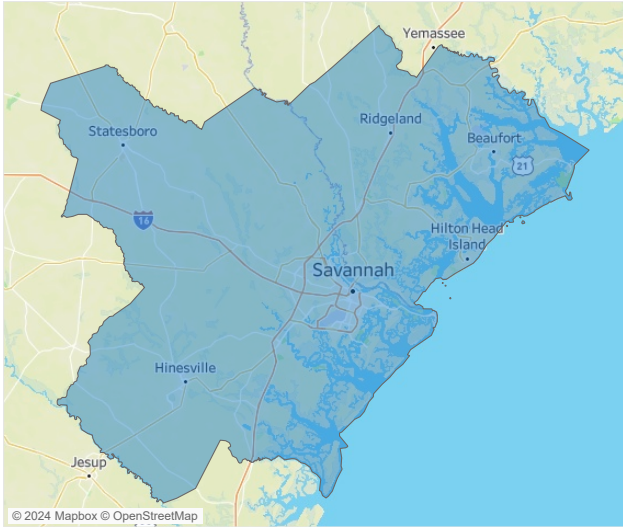


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Savannah - Hilton Head
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Savannah - Hilton Head is the **82nd** largest multifamily market with **45,141** completed units and **16,243** units in development, **4,420** of which have already broken ground.

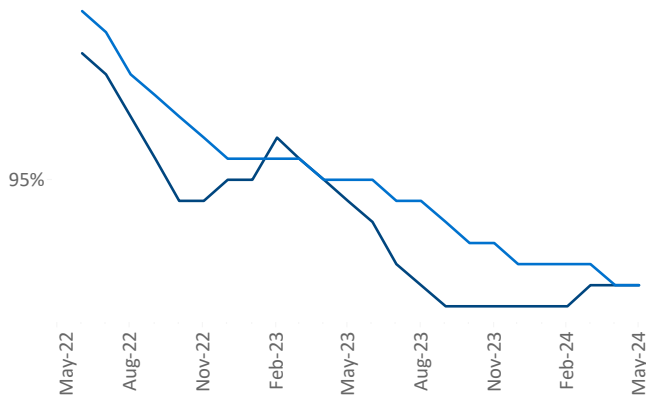
Advertised **rents** are at **\$1,673**, up **1.6%** ▲ from the previous year placing Savannah - Hilton Head at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,679** ▲ net units absorbed over the past twelve months. This is up **919** ▲ units from the previous year's gain of **760** ▲ absorbed units.

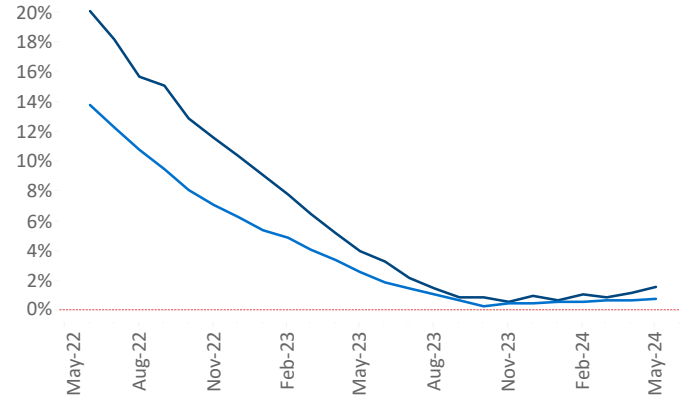
Employment in Savannah - Hilton Head has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$26.11** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

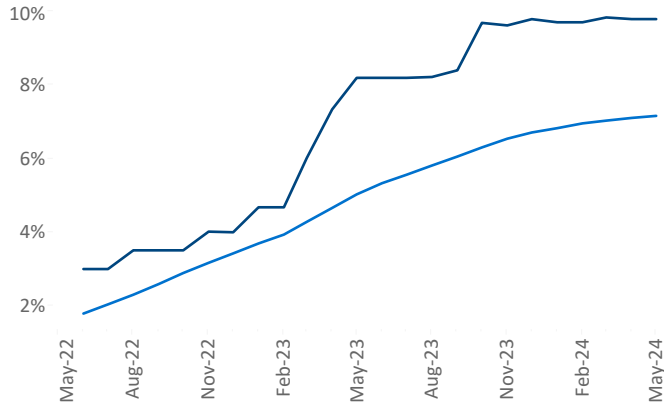
Occupancy



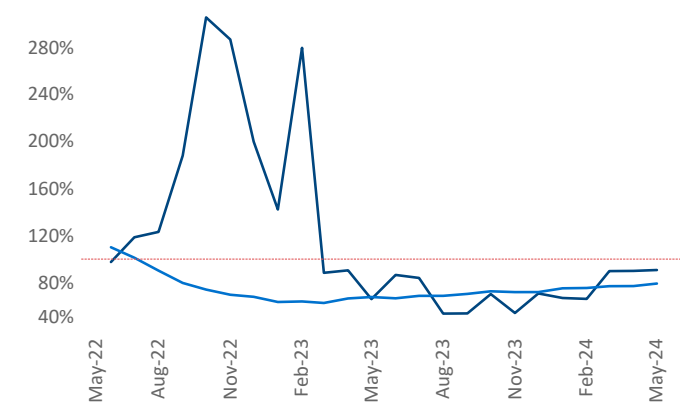
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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