Mountain City

Kyle

San Marcos

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Wimberley

New Braunfels

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La Vernia

Floresville

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Boerne

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Contacts

Jeff Adler Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com

Lockhart

Luling

Smiley

San Antonio

May 2024

San Antonio is the 22nd largest multifamily market with226,096 completed units and 59,243 units in development,19,816 of which have already broken ground.

Advertised **rents** are at **\$1,259**, down **-2.6%** ▼ from the previous year placing San Antonio at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,484** ▲ net units absorbed over the past twelve months. This is up **6,086** ▲ units from the previous year's loss of **-2,602** ▼ absorbed units.

Employment in San Antonio has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$29.21** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



