



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Sacramento is the **39th** largest multifamily market with **136,573** completed units and **53,390** units in development, **8,747** of which have already broken ground.

Advertised **rents** are at **\$1,932**, up **0.8%** ▲ from the previous year placing Sacramento at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,905** ▲ net units absorbed over the past twelve months. This is up **1,829** ▲ units from the previous year's gain of **76** ▲ absorbed units.

Employment in Sacramento has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$35.24** according to the *Bureau of Labor Statistics*.

