

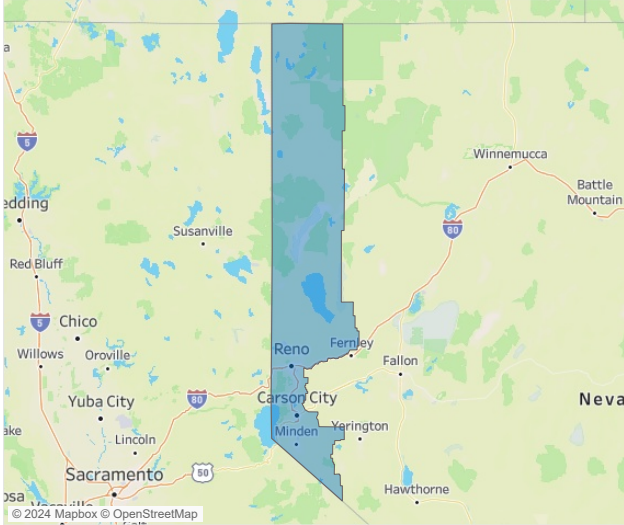


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Reno
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Reno is the **83rd** largest multifamily market with **45,043** completed units and **10,593** units in development, **4,821** of which have already broken ground.

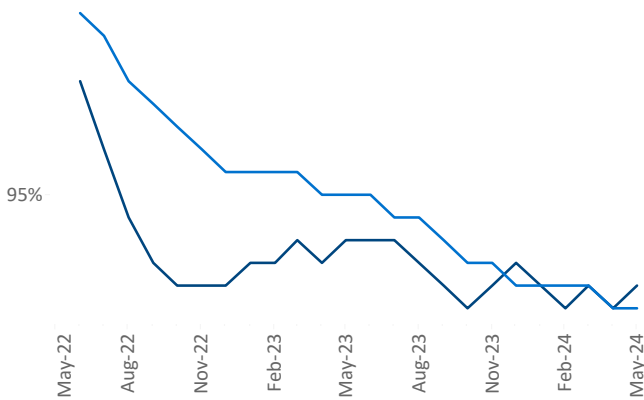
Advertised rents are at **\$1,562**, up **0.6%** ▲ from the previous year placing Reno at **84th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **916** ▲ net units absorbed over the past twelve months. This is down **-345** ▼ units from the previous year's gain of **1,261** ▲ absorbed units.

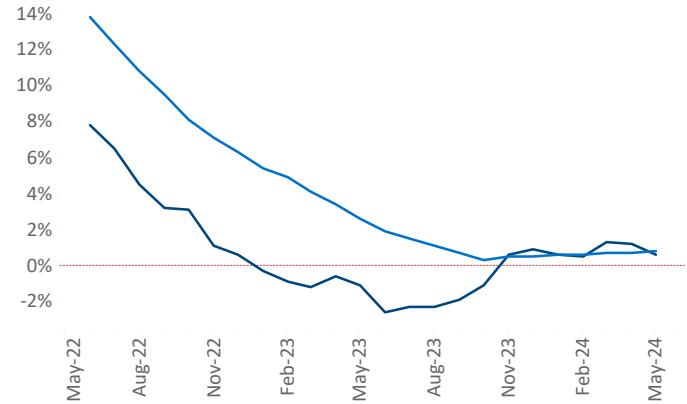
Employment in Reno has grown by **2.3%** ▲ over the past 12 months, while hourly wages have fallen by **-2.6%** ▼ YoY to **\$31.63** according to the *Bureau of Labor Statistics*.

■ Reno ■ National

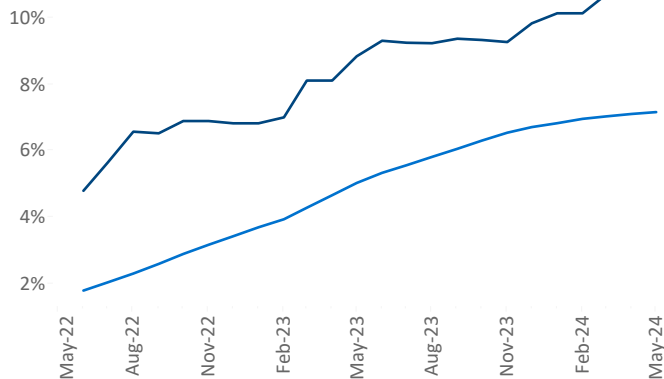
Occupancy



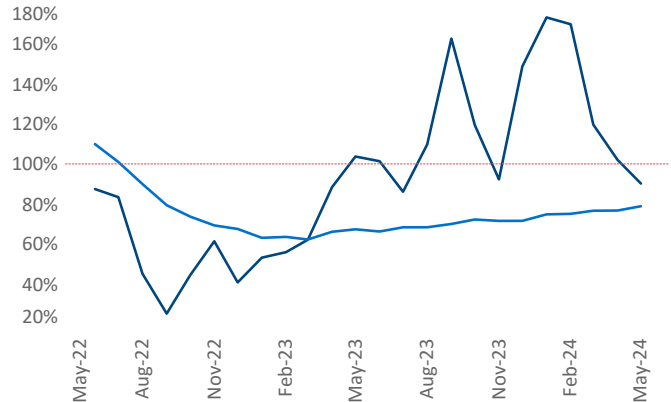
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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