

Contacts

Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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Raleigh - Durham is the 28th largest multifamily market with 185,670 completed units and 131,306 units in development, 24,358 of which have already broken ground.

Advertised **rents** are at \$1,556, down -2.8% ▼ from the previous year placing Raleigh - Durham at 115th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,174** ▲ net units absorbed over the past twelve months. This is up **3,649** ▲ units from the previous year's gain of **2,525** ▲ absorbed units.

Employment in Raleigh - Durham has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 1.5% ▲ YoY to \$34.36 according to the *Bureau of Labor Statistics*.









