

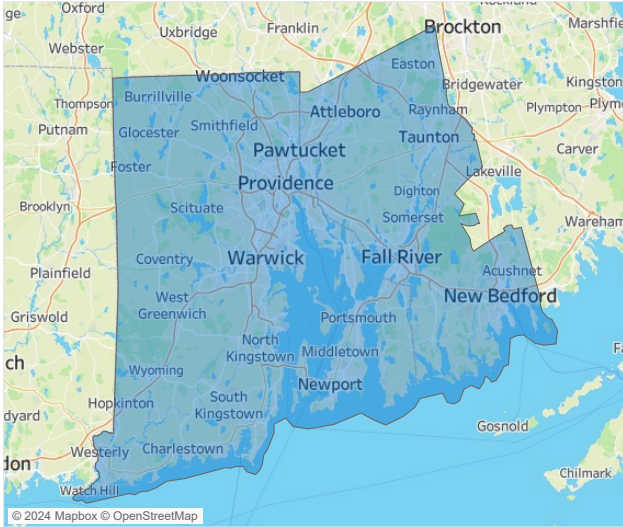


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Providence  
May 2024

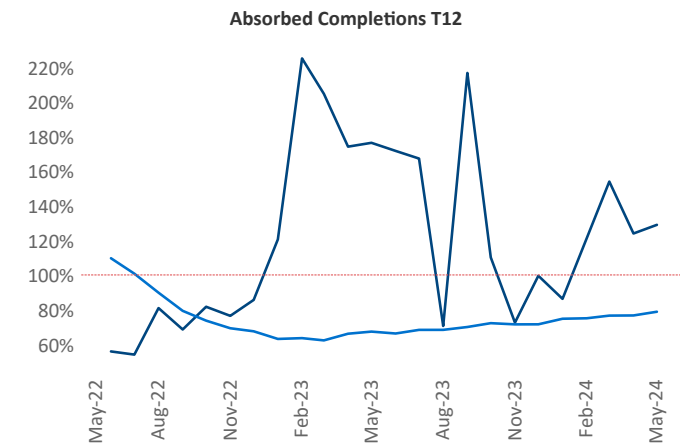
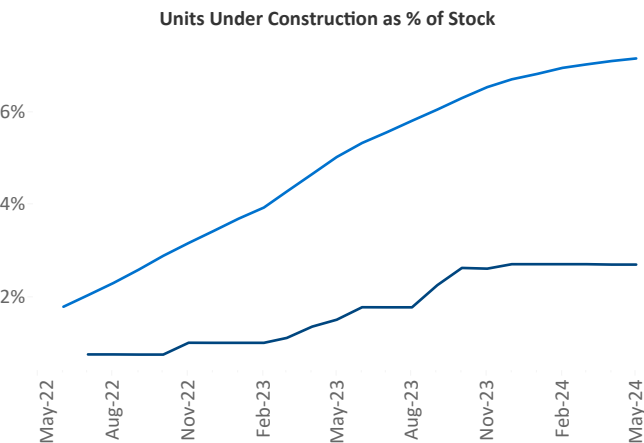
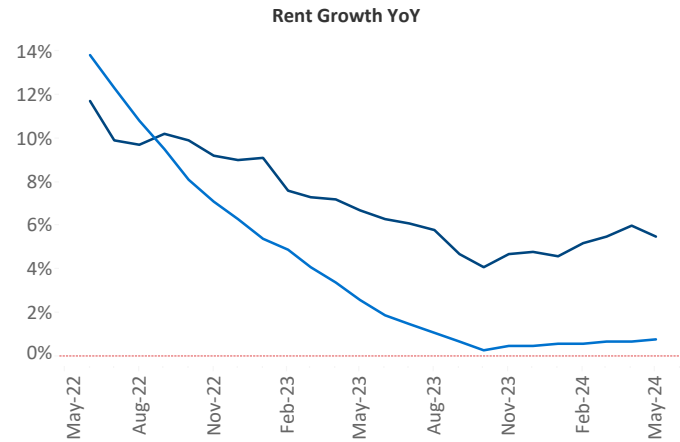
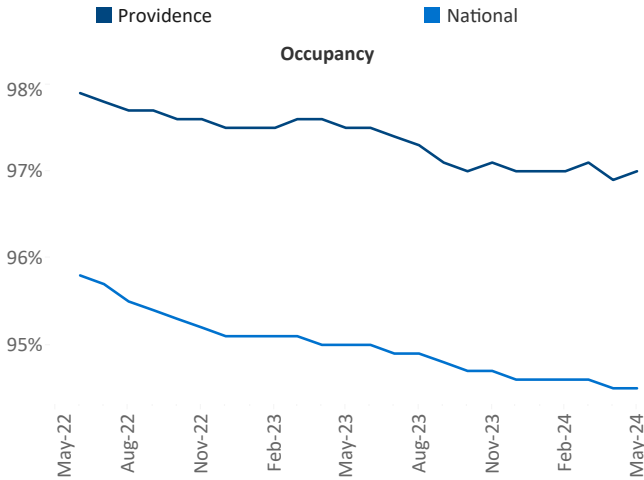


**Providence** is the **69th** largest multifamily market with **56,109** completed units and **17,987** units in development, **1,514** of which have already broken ground.

Advertised **rents** are at **\$2,047**, up **5.5%** ▲ from the previous year placing Providence at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **233** ▲ net units absorbed over the past twelve months. This is down **-485** ▼ units from the previous year's gain of **718** ▲ absorbed units.

**Employment** in Providence has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$34.63** according to the *Bureau of Labor Statistics*.



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