

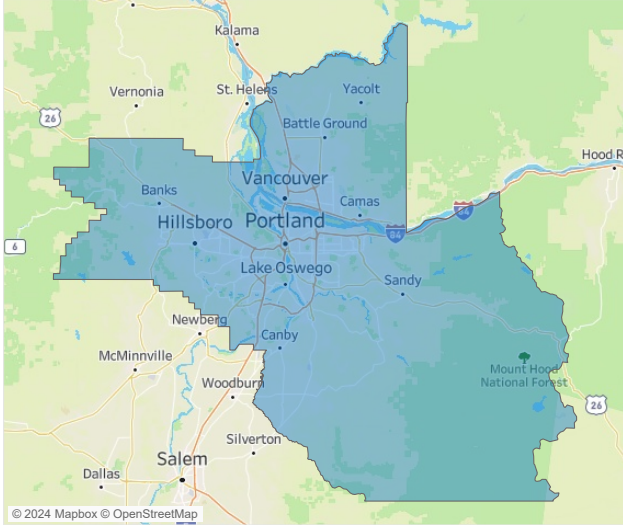


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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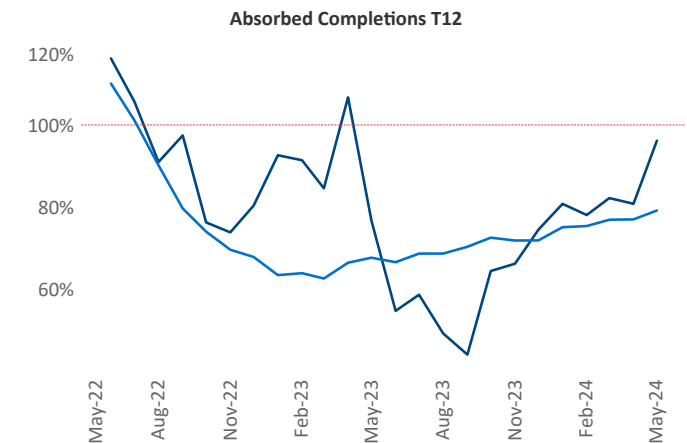
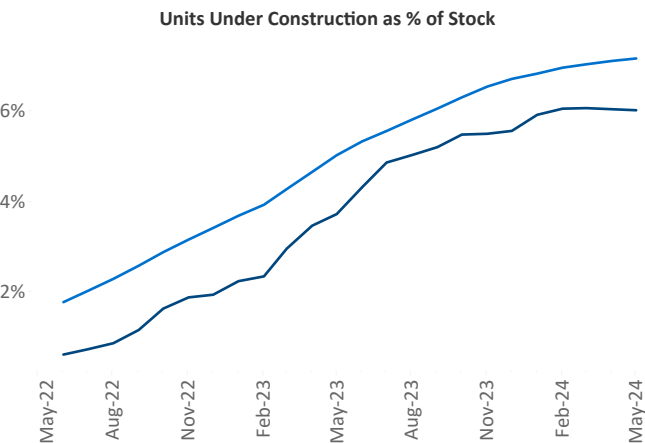
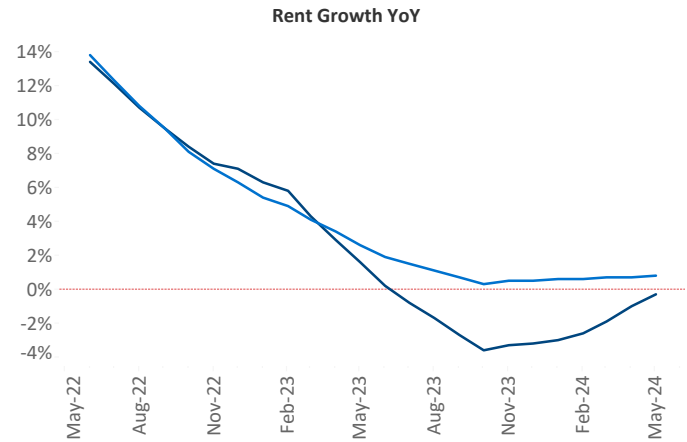
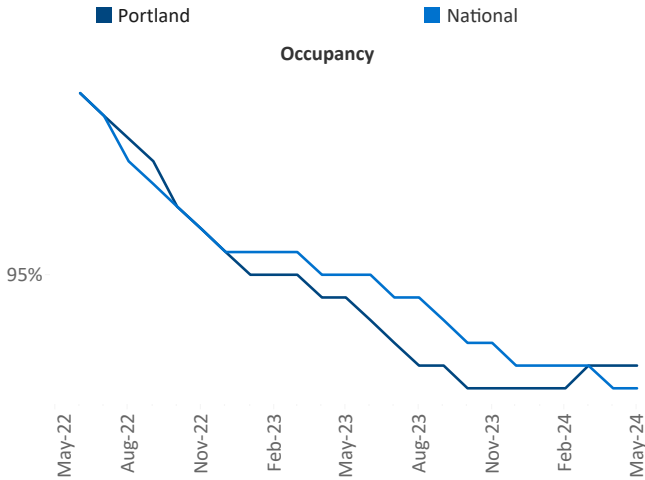


Portland is the **30th** largest multifamily market with **184,467** completed units and **43,042** units in development, **11,102** of which have already broken ground.

Advertised rents are at **\$1,749**, down **-0.3%** from the previous year placing Portland at **98th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,343** net units absorbed over the past twelve months. This is up **2,772** units from the previous year's gain of **2,571** absorbed units.

Employment in Portland has shrunk by **-0.4%** over the past 12 months, while hourly wages have risen by **5.7%** YoY to **\$38.86** according to the *Bureau of Labor Statistics*.



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