

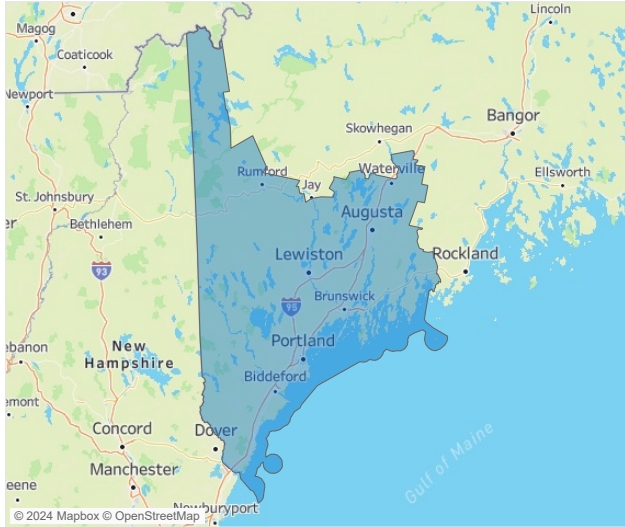


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Portland ME
May 2024



Portland ME is the **116th** largest multifamily market with **16,023** completed units and **9,563** units in development, **1,424** of which have already broken ground.

Advertised **rents** are at **\$1,898**, up **3.5%** ▲ from the previous year placing Portland ME at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **385** ▲ net units absorbed over the past twelve months. This is down **-107** ▼ units from the previous year's gain of **492** ▲ absorbed units.

Employment in Portland ME has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$33.37** according to the *Bureau of Labor Statistics*.

