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Pittsburgh is the **51st** largest multifamily market with **92,060** completed units and **17,943** units in development, **3,070** of which have already broken ground.

Advertised **rents** are at **\$1,373**, up **2.0%** ▲ from the previous year placing Pittsburgh at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **787** ▲ net units absorbed over the past twelve months. This is down **-328** ▼ units from the previous year's gain of **1,115** ▲ absorbed units.

Employment in Pittsburgh has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$30.51** according to the *Bureau of Labor Statistics*.

