

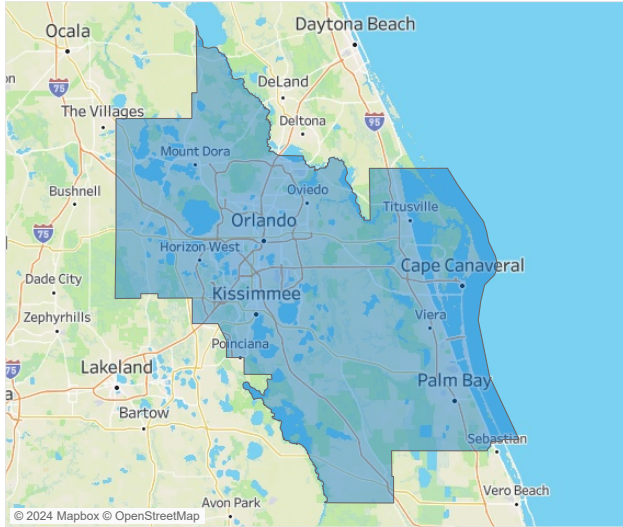


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Orlando  
May 2024



**Orlando** is the **15th** largest multifamily market with **268,582** completed units and **157,195** units in development, **26,367** of which have already broken ground.

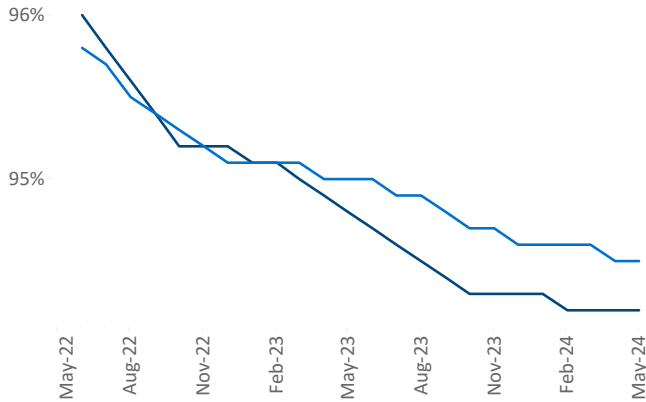
Advertised **rents** are at **\$1,784**, down **-2.6%** ▼ from the previous year placing Orlando at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,618** ▲ net units absorbed over the past twelve months. This is up **8,287** ▲ units from the previous year's gain of **3,331** ▲ absorbed units.

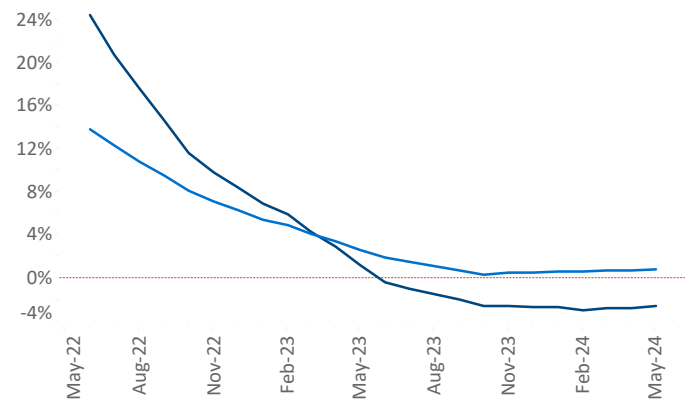
**Employment** in Orlando has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$30.50** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

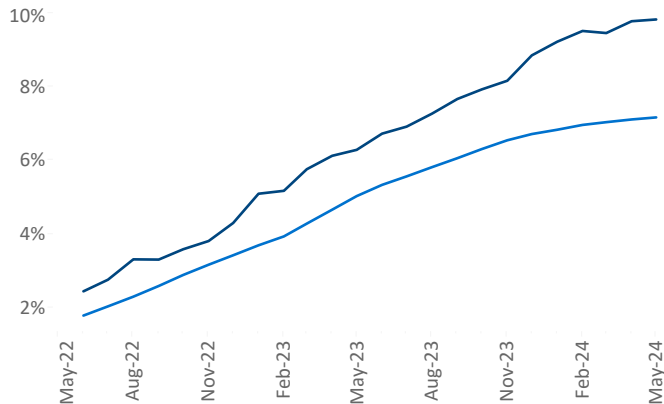
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

