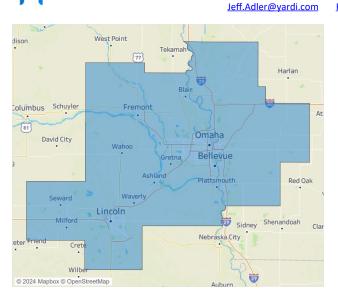
Jeff Adler

Vice President



## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Omaha May 2024



Omaha is the 50th largest multifamily market with 93,778 completed units and 29,818 units in development, 6,754 of which have already broken ground.

Advertised **rents** are at \$1,222, up 3.6% ▲ from the previous year placing Omaha at 26th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,026** ▲ net units absorbed over the past twelve months. This is up **3,845** ▲ units from the previous year's gain of **181** ▲ absorbed units.

Employment in Omaha has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 4.2% ▲ YoY to \$32.56 according to the *Bureau of Labor Statistics*.

