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Oklahoma City

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Oklahoma City is the 46th largest multifamily market with 105,239 completed units and 17,309 units in development, 3,690 of which have already broken ground.

Advertised **rents** are at \$979, up 2.4% ▲ from the previous year placing Oklahoma City at 54th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **543** ▲ net units absorbed over the past twelve months. This is up **1,631** ▲ units from the previous year's loss of **-1,088** ▼ absorbed units.

Employment in Oklahoma City has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by 2.1% ▲ YoY to \$30.29 according to the *Bureau of Labor Statistics*.







