

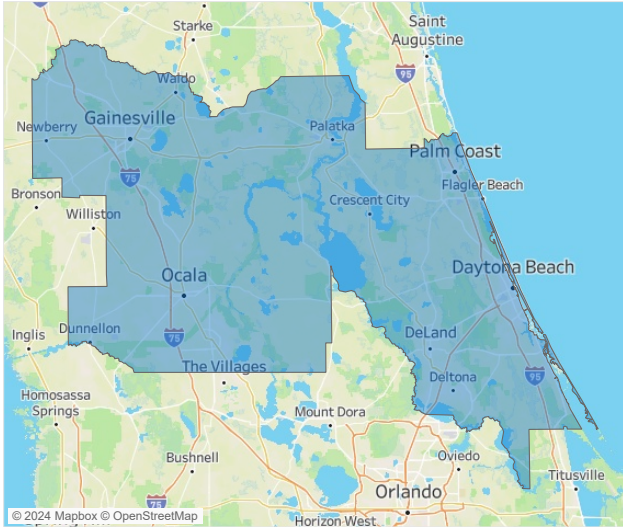


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North Central Florida
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North Central Florida is the **64th** largest multifamily market with **59,780** completed units and **36,010** units in development, **5,923** of which have already broken ground.

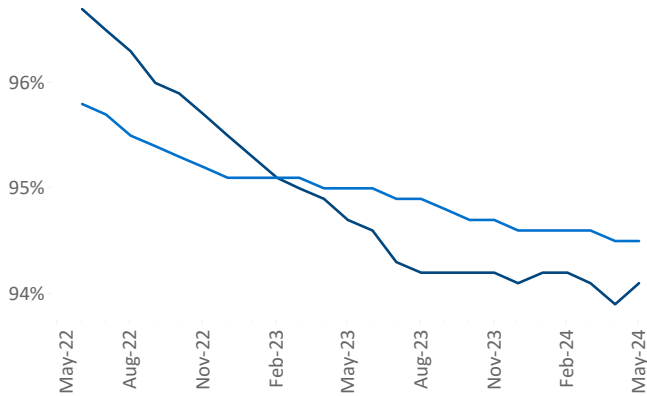
Advertised rents are at **\$1,478**, down **-2.0%** from the previous year placing North Central Florida at **110th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,611** net units absorbed over the past twelve months. This is up **915** units from the previous year's gain of **696** absorbed units.

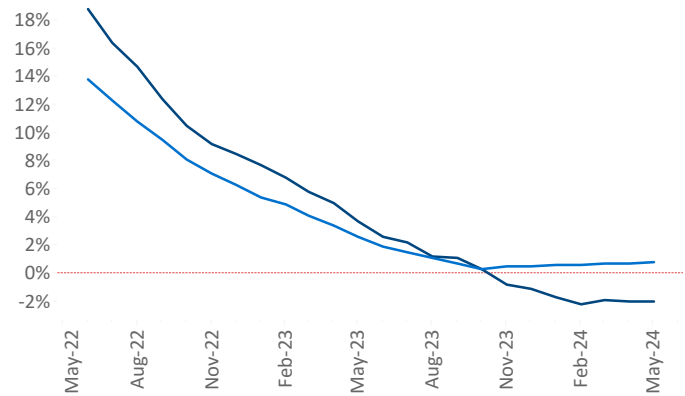
Employment in North Central Florida has grown by **1.7%** over the past 12 months, while hourly wages have risen by **9.9%** YoY to **\$29.64** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

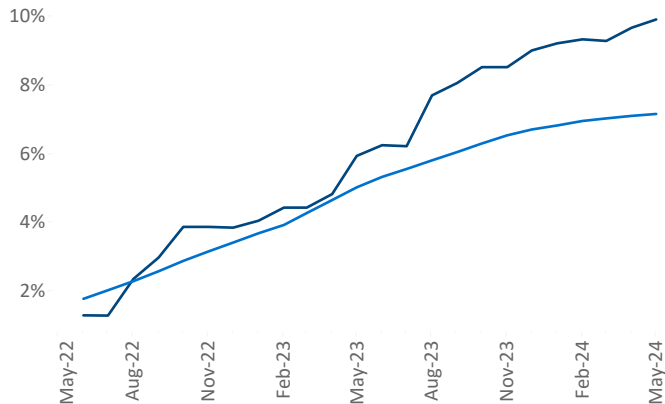
Occupancy



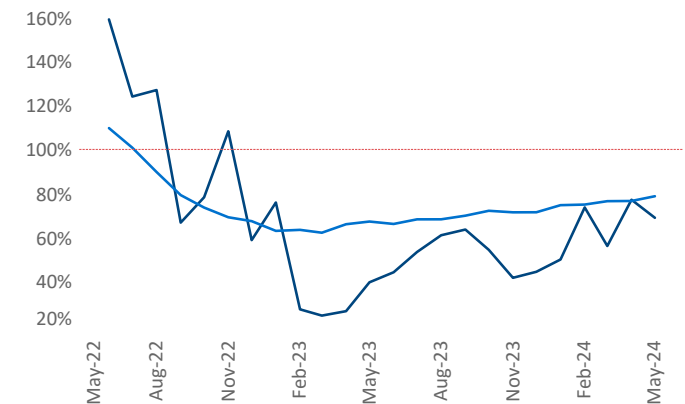
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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