

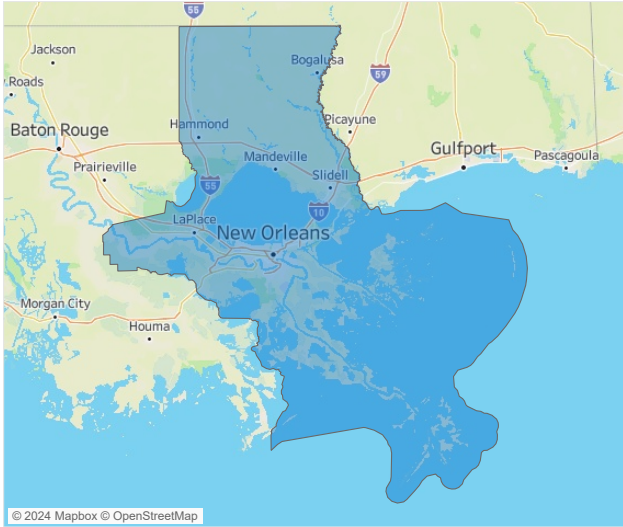


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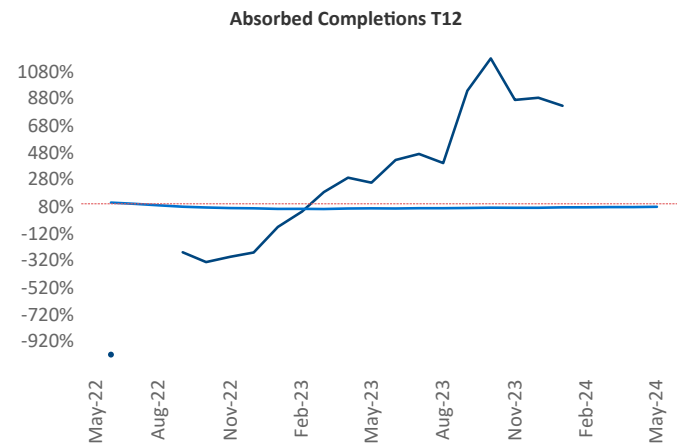
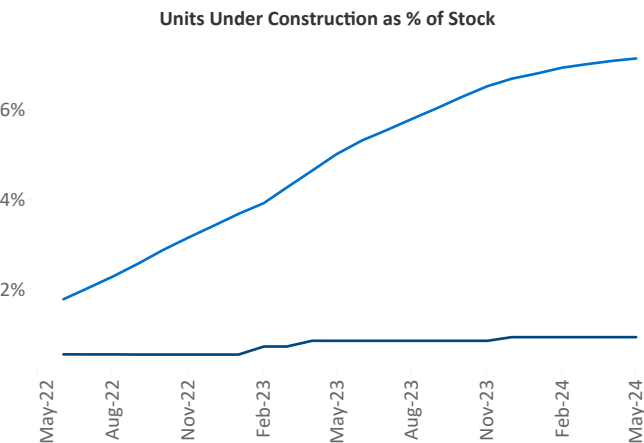
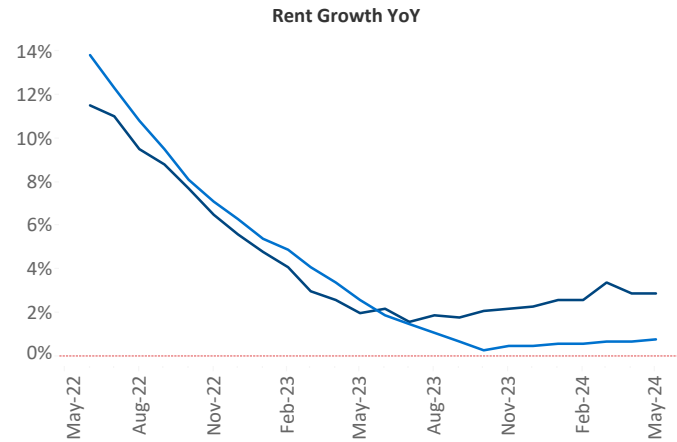
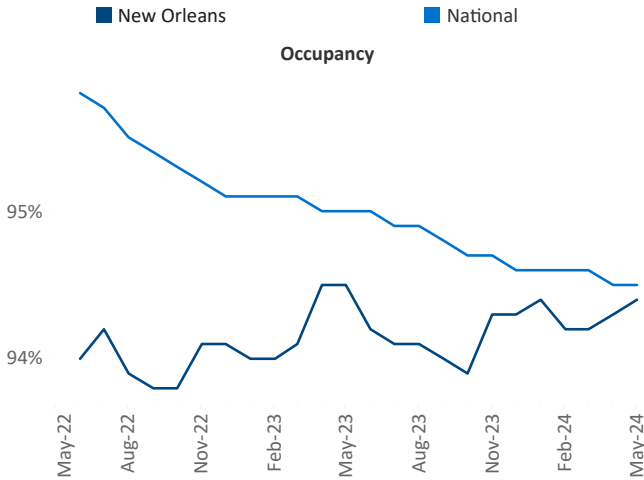


New Orleans is the **62nd** largest multifamily market with **62,436** completed units and **5,376** units in development, **587** of which have already broken ground.

Advertised **rents** are at **\$1,255**, up **2.9%** ▲ from the previous year placing New Orleans at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-220** ▼ net units absorbed over the past twelve months. This is down **-924** ▼ units from the previous year's gain of **704** ▲ absorbed units.

Employment in New Orleans has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$29.99** according to the *Bureau of Labor Statistics*.



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