

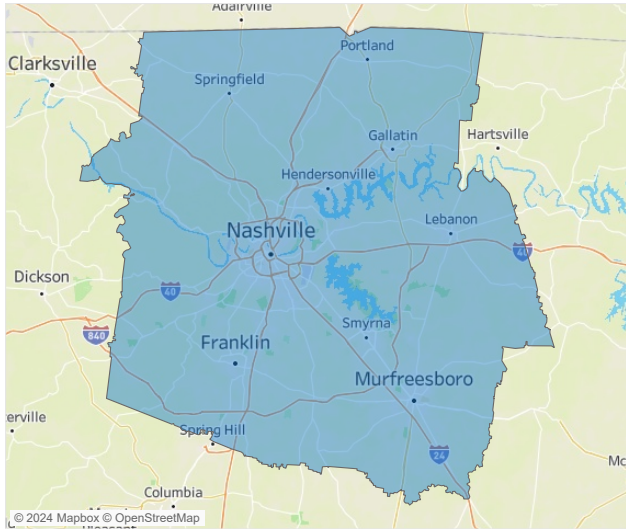


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Nashville
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Nashville is the **31st** largest multifamily market with **184,271** completed units and **88,687** units in development, **27,103** of which have already broken ground.

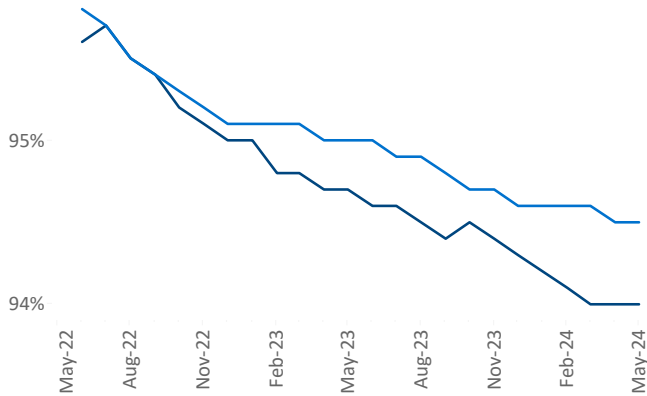
Advertised **rents** are at **\$1,643**, down **-1.6%** ▼ from the previous year placing Nashville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,255** ▲ net units absorbed over the past twelve months. This is up **3,482** ▲ units from the previous year's gain of **4,773** ▲ absorbed units.

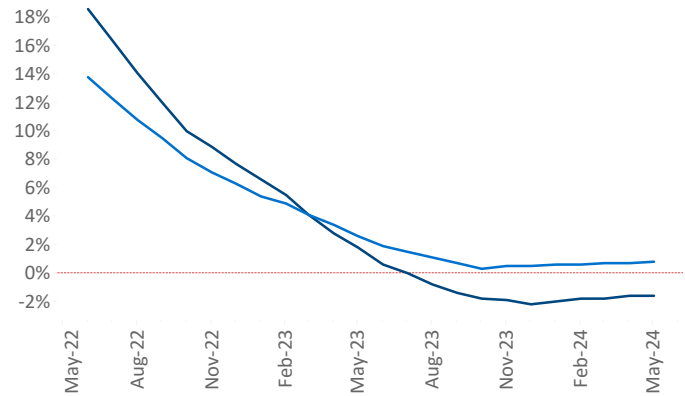
Employment in Nashville has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$33.59** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

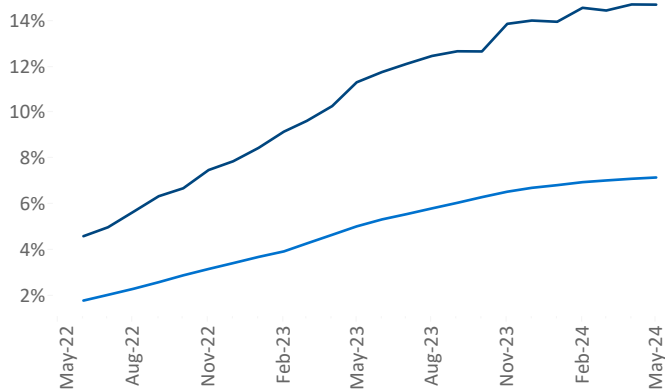
Occupancy



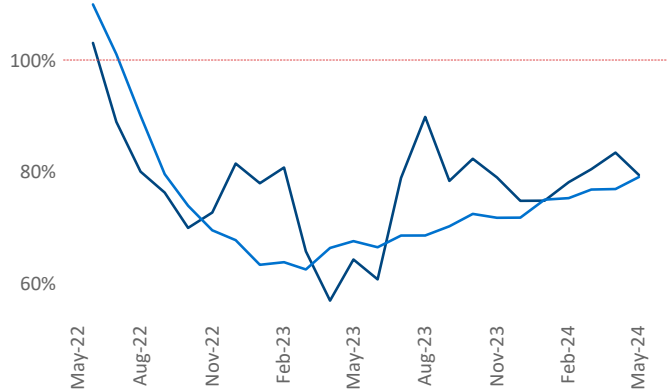
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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