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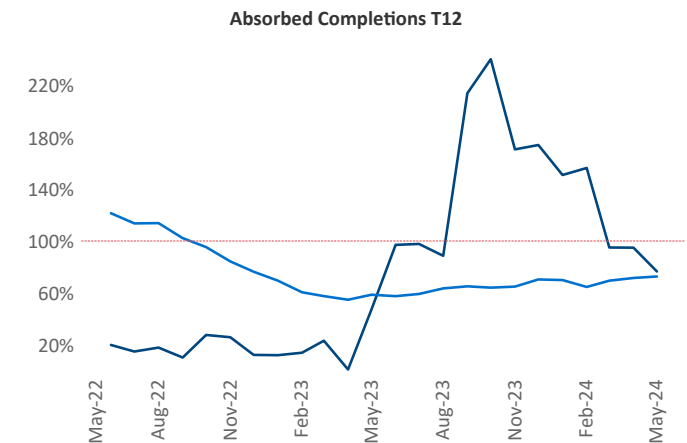
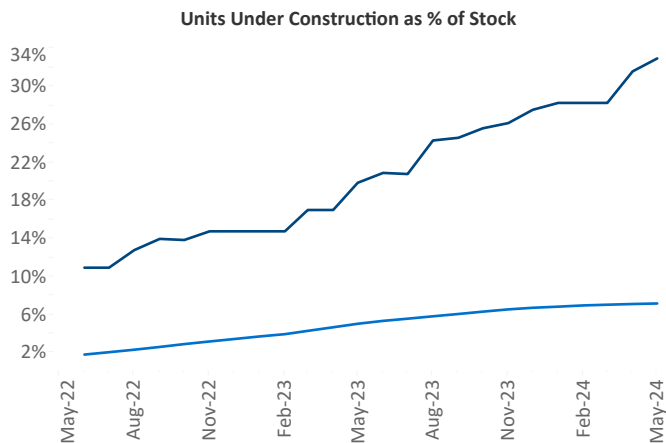
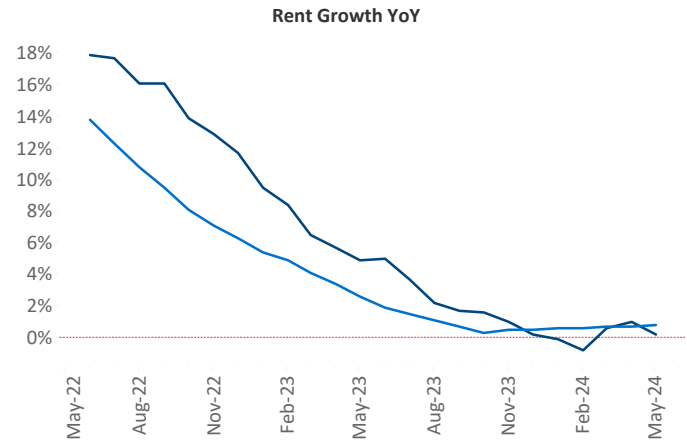
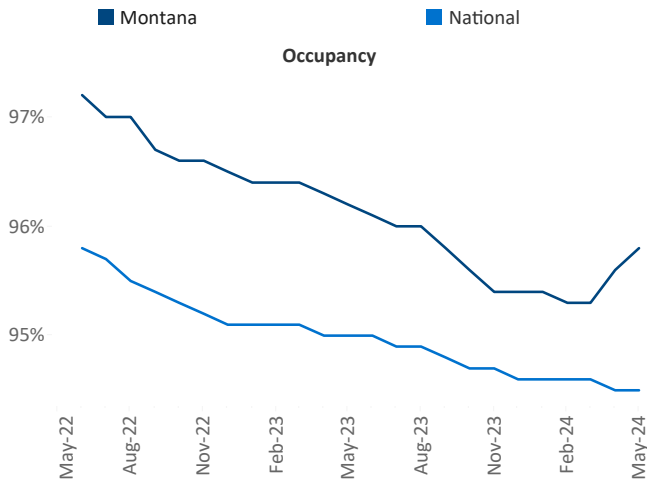


Montana is the **114th** largest multifamily market with **18,541** completed units and **15,206** units in development, **6,106** of which have already broken ground.

Advertised **rents** are at **\$1,455**, up **0.2%** ▲ from the previous year placing Montana at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,567** ▲ net units absorbed over the past twelve months. This is up **1,250** ▲ units from the previous year's gain of **317** ▲ absorbed units.

**Employment** in Montana has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$31.65** according to the *Bureau of Labor Statistics*.



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