

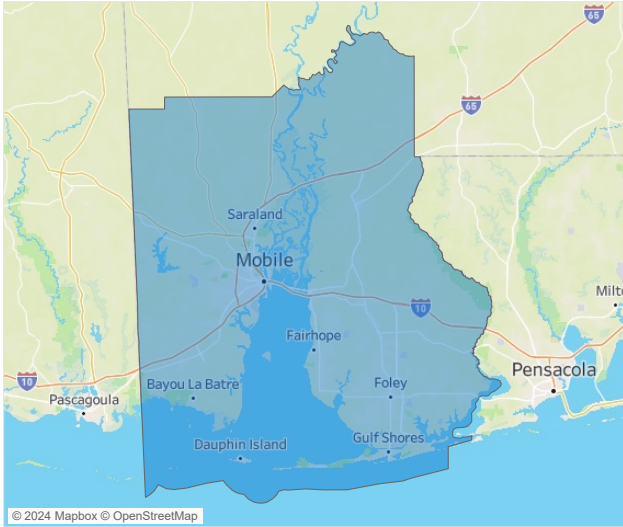


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Mobile
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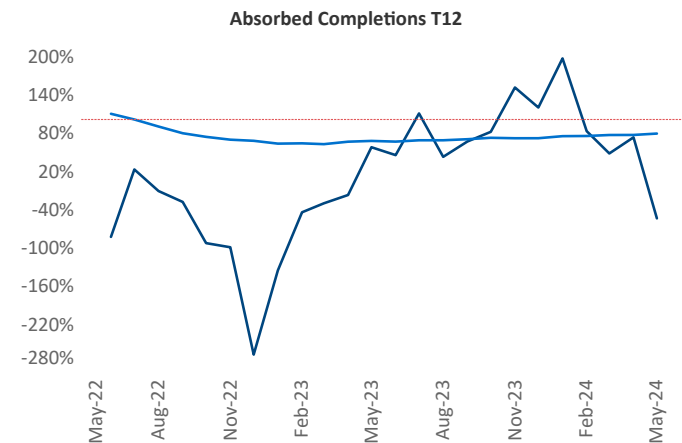
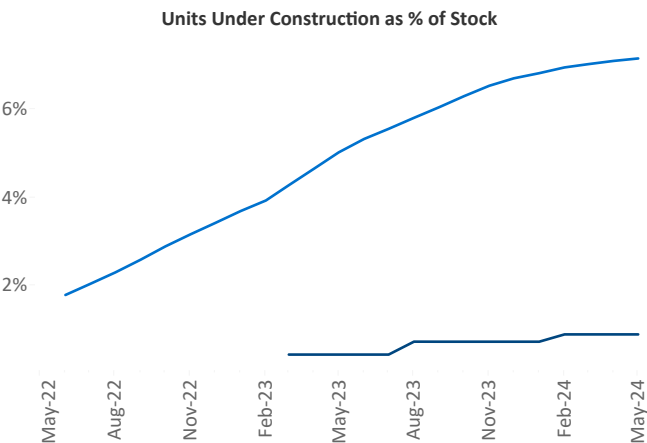
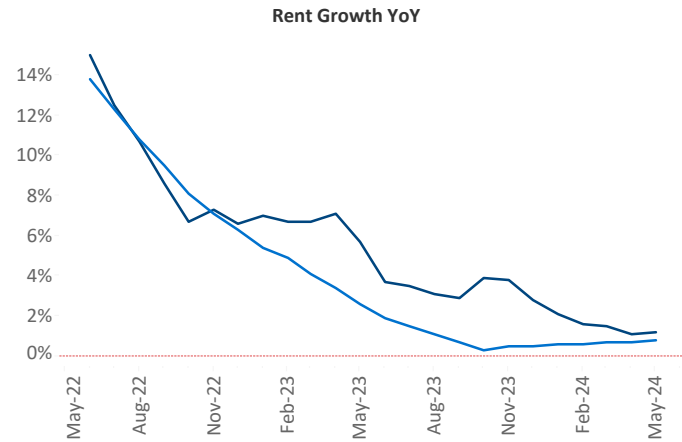
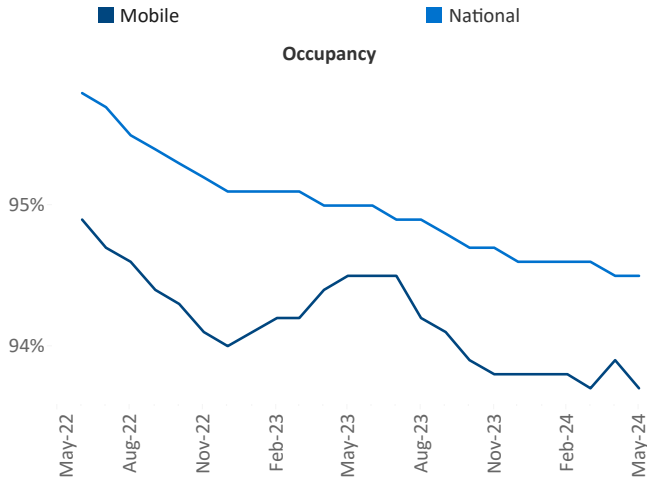


Mobile is the **95th** largest multifamily market with **33,706** completed units and **3,732** units in development, **300** of which have already broken ground.

Advertised **rents** are at **\$1,219**, up **1.2%** ▲ from the previous year placing Mobile at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-144** ▼ net units absorbed over the past twelve months. This is down **-416** ▼ units from the previous year's gain of **272** ▲ absorbed units.

Employment in Mobile has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$27.82** according to the *Bureau of Labor Statistics*.



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