

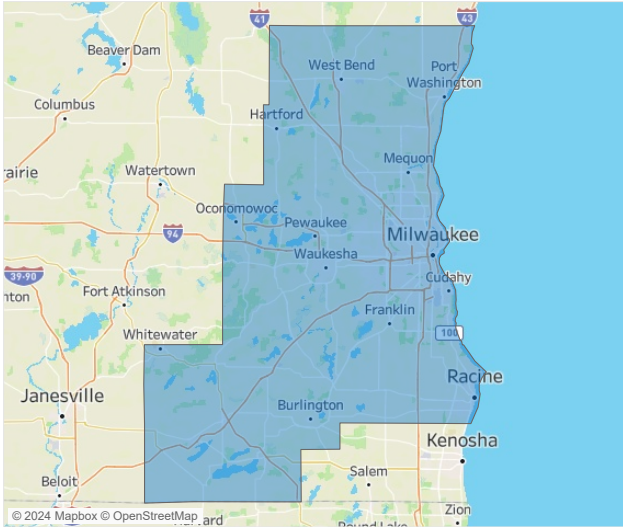


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Milwaukee
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Milwaukee is the **49th** largest multifamily market with **95,002** completed units and **36,887** units in development, **6,513** of which have already broken ground.

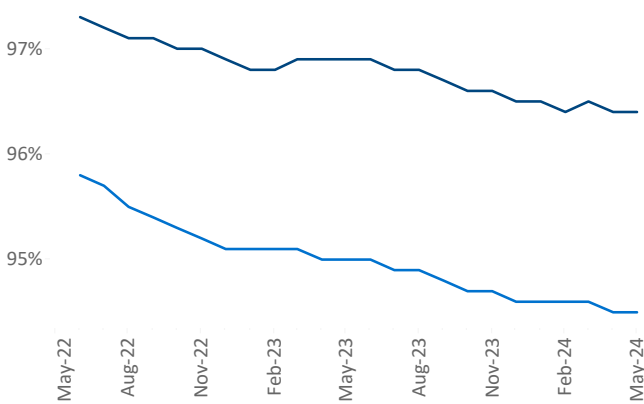
Advertised **rents** are at **\$1,462**, up **4.1%** ▲ from the previous year placing Milwaukee at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,716** ▲ net units absorbed over the past twelve months. This is up **1,177** ▲ units from the previous year's gain of **1,539** ▲ absorbed units.

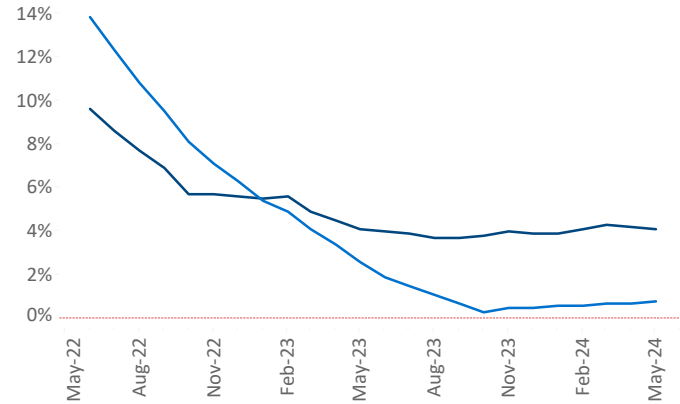
Employment in Milwaukee has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$34.53** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

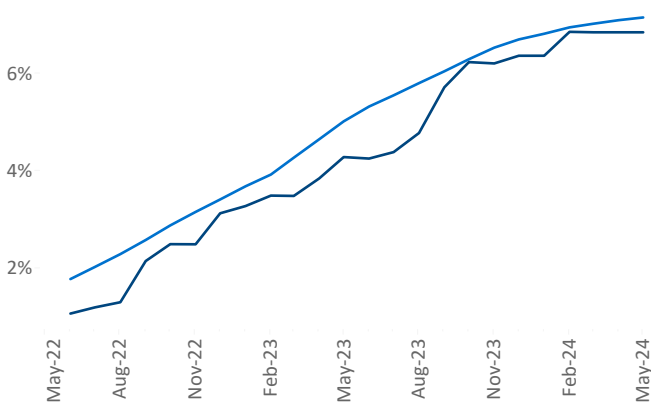
Occupancy



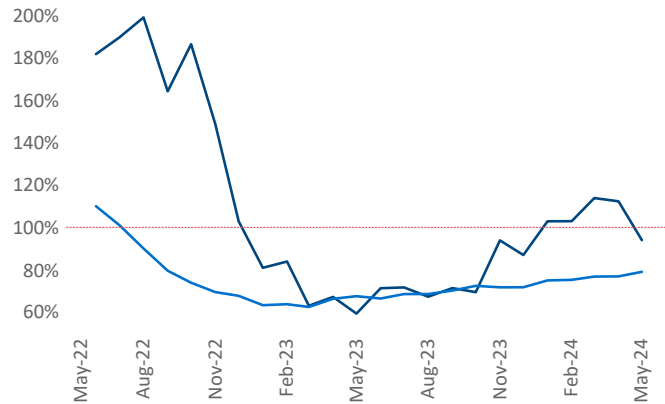
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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