

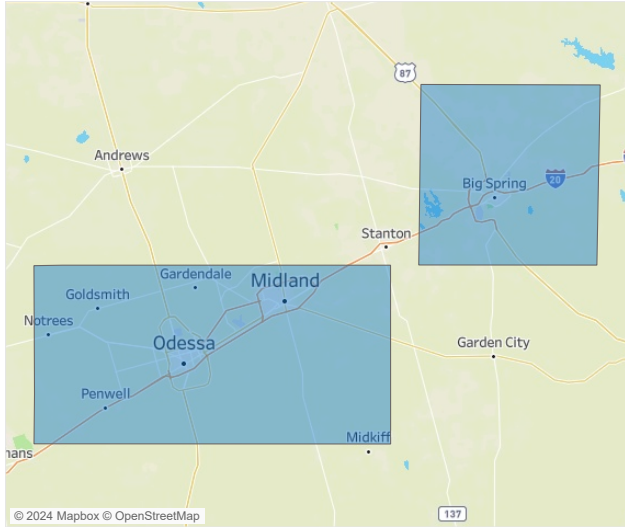


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Midland - Odessa
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Midland - Odessa is the **103rd** largest multifamily market with **28,529** completed units and **1,667** units in development, **170** of which have already broken ground.

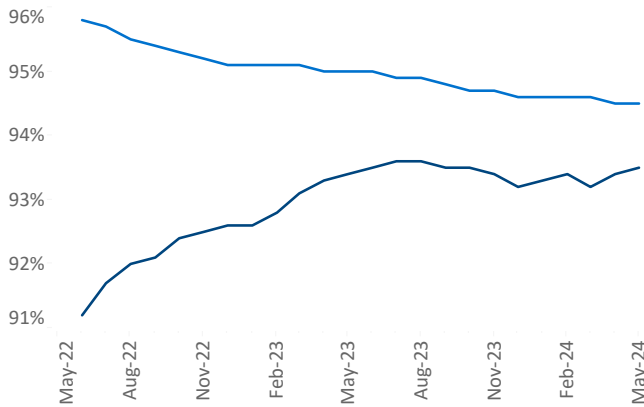
Advertised **rents** are at **\$1,388**, up **6.6%** ▲ from the previous year placing Midland - Odessa at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **149** ▲ net units absorbed over the past twelve months. This is down **-1,470** ▼ units from the previous year's gain of **1,619** ▲ absorbed units.

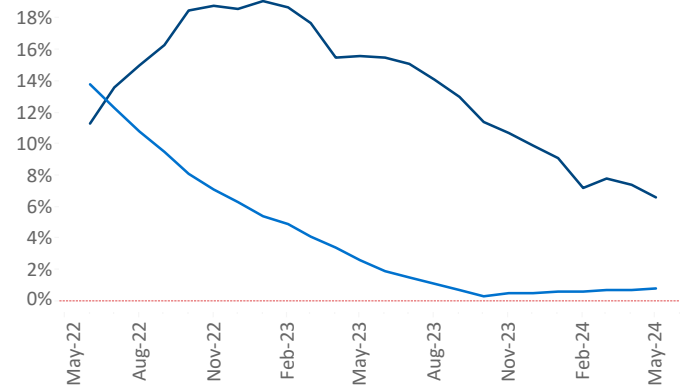
Employment in Midland - Odessa has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$33.71** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

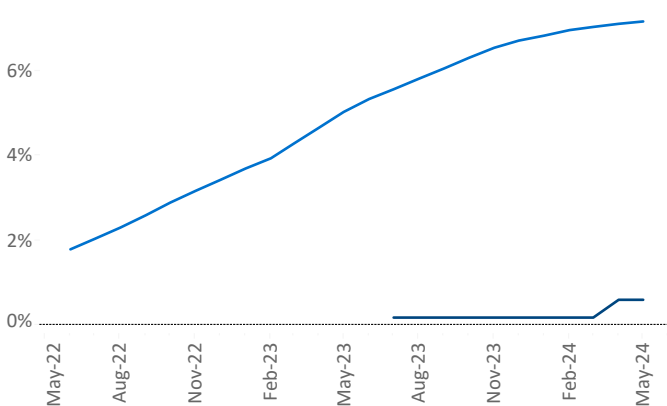
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

