

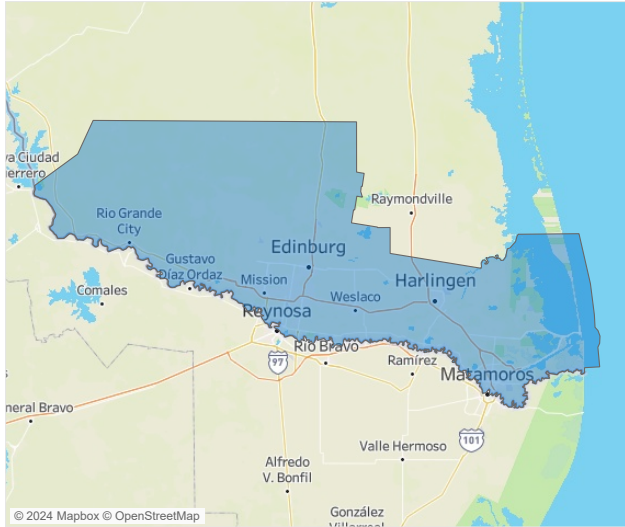


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McAllen
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McAllen is the **101st** largest multifamily market with **29,853** completed units and **6,651** units in development, **653** of which have already broken ground.

Advertised rents are at **\$976**, up **1.5%** ▲ from the previous year placing McAllen at **71st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **86** ▲ net units absorbed over the past twelve months. This is up **265** ▲ units from the previous year's loss of **-179** ▼ absorbed units.

Employment in McAllen has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **9.5%** ▲ YoY to **\$20.92** according to the *Bureau of Labor Statistics*.

