

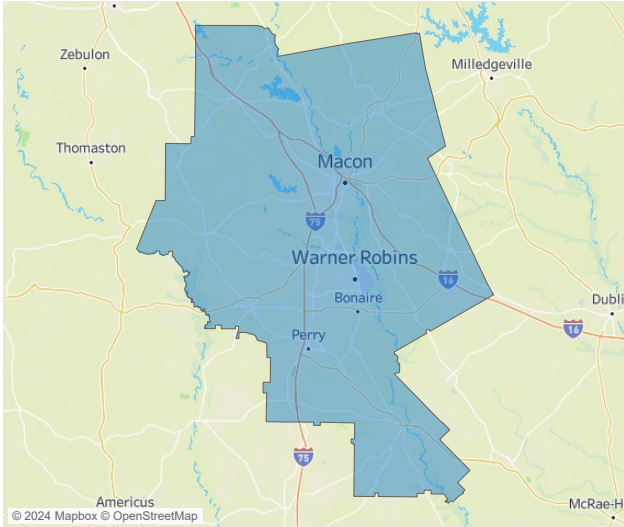


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Macon  
May 2024



**Macon** is the **104th** largest multifamily market with **28,451** completed units and **5,418** units in development, **862** of which have already broken ground.

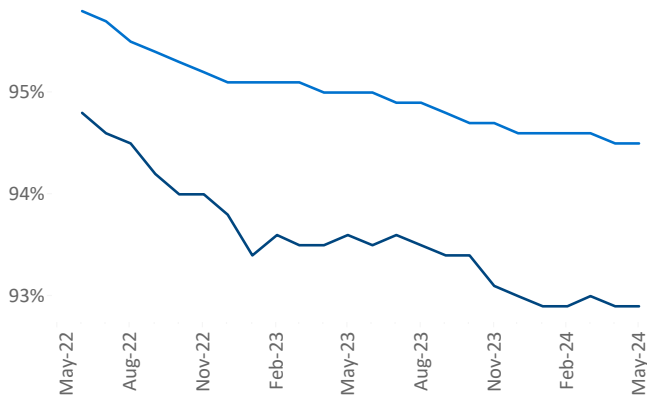
Advertised **rents** are at **\$1,137**, down **-1.0%** ▼ from the previous year placing Macon at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **982** ▲ net units absorbed over the past twelve months. This is up **1,418** ▲ units from the previous year's loss of **-436** ▼ absorbed units.

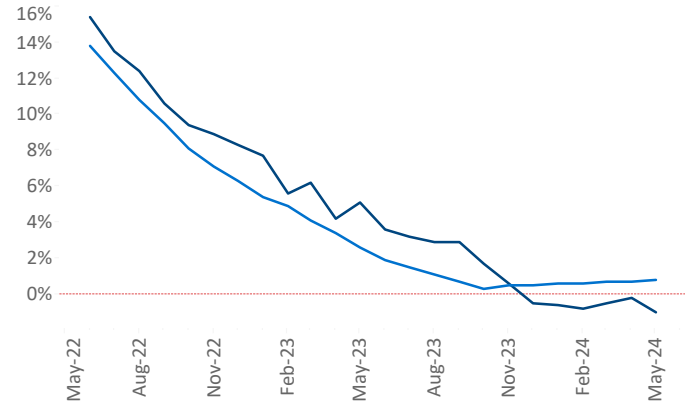
**Employment** in Macon has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY of **\$25.84** according to the *Bureau of Labor Statistics*.

■ Macon ■ National

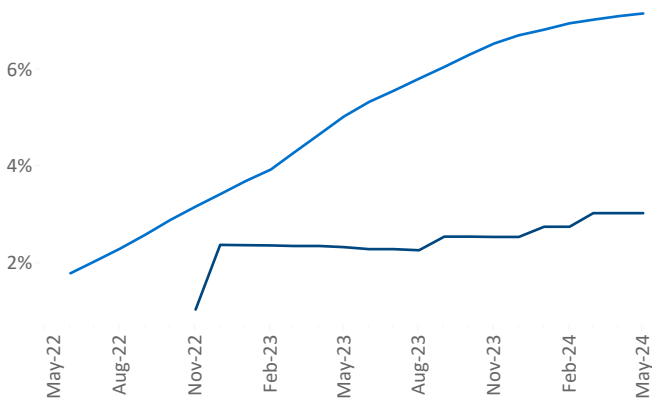
Occupancy



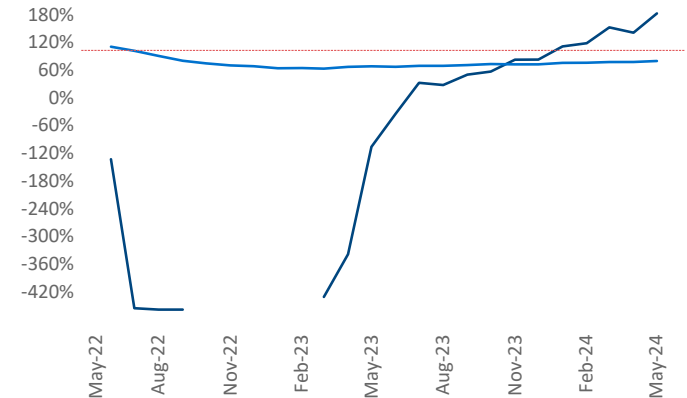
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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