Jeff Adler

Vice President

Jeff.Adler@yardi.com



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Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Louisville May 2024



Louisville is the **53rd** largest multifamily market with **89,405** completed units and **25,291** units in development, **6,171** of which have already broken ground.

Advertised **rents** are at **\$1,231**, up **5.3%** ▲ from the previous year placing Louisville at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,452** ▲ net units absorbed over the past twelve months. This is up **12** ▲ units from the previous year's gain of **1,440** ▲ absorbed units.

Employment in Louisville has grown by 0.8% ▲ over the past 12 months, while hourly wages have risen by 4.8% ▲ YoY to \$29.62 according to the *Bureau of Labor Statistics*.







