

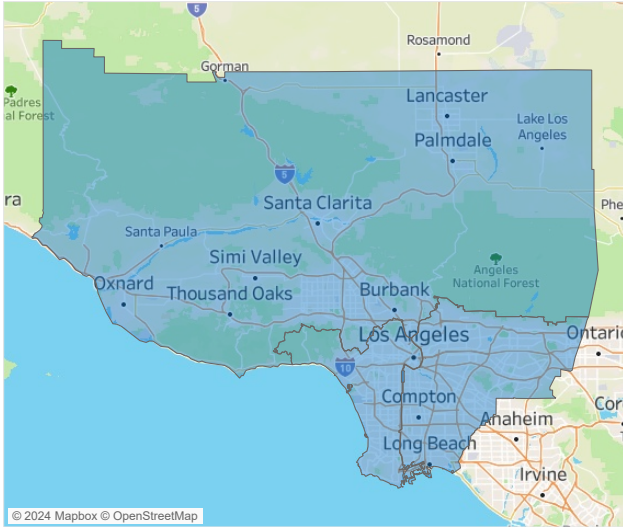


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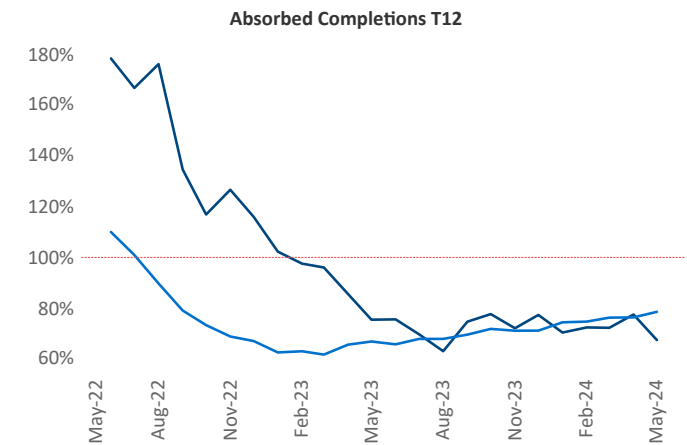
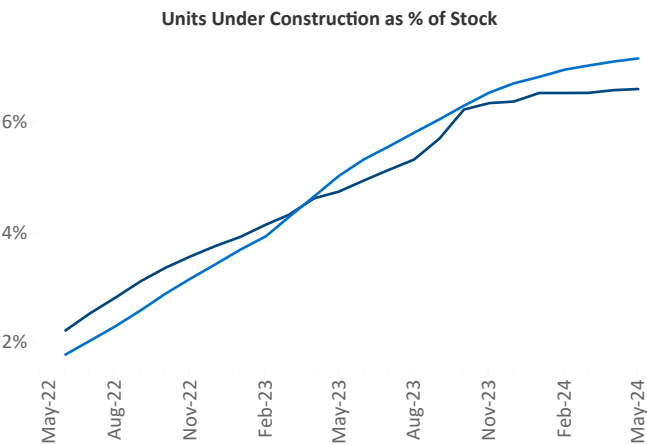
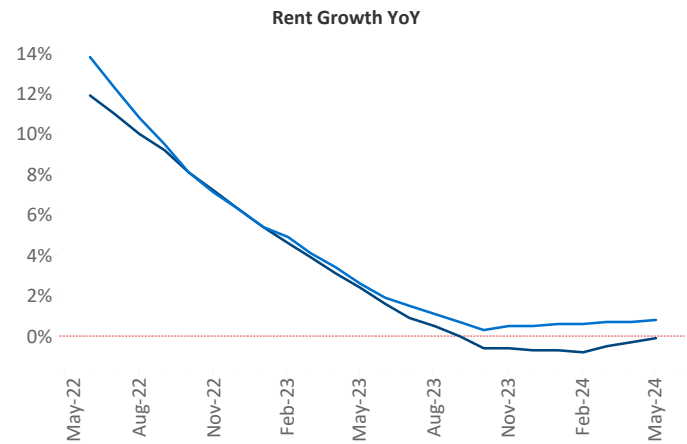
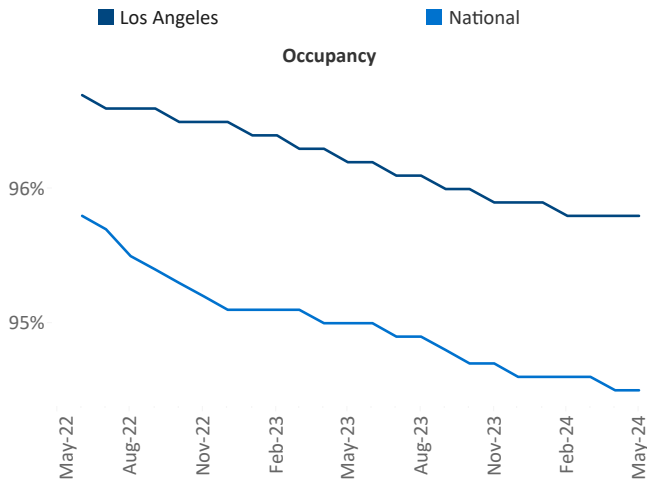


**Los Angeles** is the **6th** largest multifamily market with **479,281** completed units and **203,413** units in development, **31,661** of which have already broken ground.

Advertised **rents** are at **\$2,594**, down **-0.1%** ▼ from the previous year placing Los Angeles at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,076** ▲ net units absorbed over the past twelve months. This is down **-647** ▼ units from the previous year's gain of **6,723** ▲ absorbed units.

**Employment** in Los Angeles has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$37.86** according to the *Bureau of Labor Statistics*.



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