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Little Rock

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Villa

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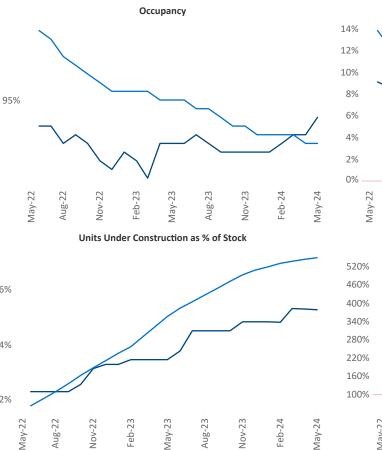
Little Rock May 2024

Little Rock is the 73rd largest multifamily market with 49,664 completed units and 4,562 units in development, 2,618 of which have already broken ground.

Advertised **rents** are at **\$998**, up **4.2%** A from the previous year placing Little Rock at 18th overall in year-over-year rent growth.

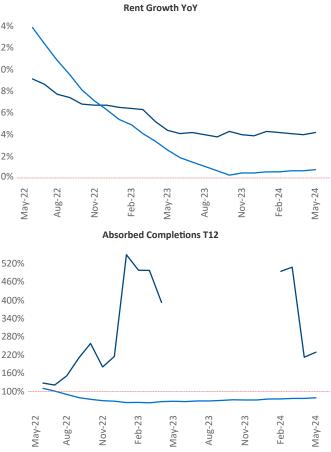
Multifamily housing demand has been positive with **1,372** A net units absorbed over the past twelve months. This is up **945** ▲ units from the previous year's gain of **427** ▲ absorbed units.

Employment in Little Rock has grown by **2.1%** A over the past 12 months, while hourly wages have risen by 5.6% YoY to \$29.18 according to the Bureau of Labor Statistics.



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Little Rock



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