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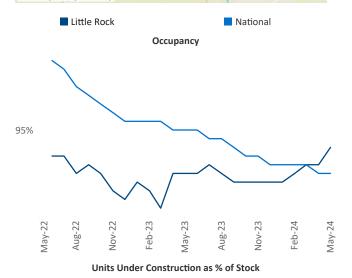
Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Little Rock May 2024

Little Rock is the **73rd** largest multifamily market with **49,664** completed units and **4,562** units in development, **2,618** of which have already broken ground.

Advertised **rents** are at **\$998**, up **4.2%** from the previous year placing Little Rock at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $1,372 \blacktriangle$ net units absorbed over the past twelve months. This is up $945 \blacktriangle$ units from the previous year's gain of $427 \blacktriangle$ absorbed units.

Employment in Little Rock has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$29.18** according to the *Bureau of Labor Statistics*.



Little Rock



