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Science Hill

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Contacts

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Lexington is the **87th** largest multifamily market with **38,922** completed units and **4,566** units in development, **1,867** of which have already broken ground.

Advertised **rents** are at \$1,173, up 5.9% ▲ from the previous year placing Lexington at 5th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **596** ▲ net units absorbed over the past twelve months. This is down **-22** ▼ units from the previous year's gain of **618** ▲ absorbed units.

Employment in Lexington has grown by 1.9% ▲ over the past 12 months, while hourly wages have risen by 8.3% ▲ YoY to \$28.99 according to the *Bureau of Labor Statistics*.



London





