

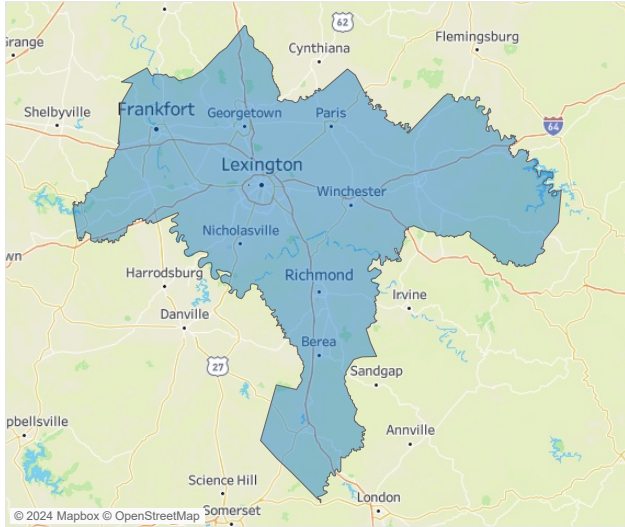


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Lexington
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Lexington is the **87th** largest multifamily market with **38,922** completed units and **4,566** units in development, **1,867** of which have already broken ground.

Advertised **rents** are at **\$1,173**, up **5.9%** ▲ from the previous year placing Lexington at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **596** ▲ net units absorbed over the past twelve months. This is down **-22** ▼ units from the previous year's gain of **618** ▲ absorbed units.

Employment in Lexington has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$28.99** according to the *Bureau of Labor Statistics*.

